

CHURCH RESOURCE MINISTRIES
(a company limited by guarantee)

REPORTS AND ACCOUNTS

31 March 2009

Company Number 5081532

Registered Charity Number 1115959

SATURDAY



AX30WO3X

A01

09/10/2010

142

COMPANIES HOUSE

Church Resource Ministries
(a company limited by guarantee)

REPORTS AND ACCOUNTS
For the year to 31 March 2009

CONTENTS

	Pages
General Information	1
Report of the Council	2-3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the accounts	6

Church Resource Ministries
(a company limited by guarantee)

GENERAL INFORMATION

Company Number	5081532
Charity Number	1115959
Council	Rev. G Horsley Mrs H Blyth Rev A Kirke
Company Secretary	Robin Waterer
Registered Office	Flat 4 12 Lanhill Road London W9 2BP
Bankers	NatWest 298 Elgin Avenue Maida Vale London W9 1WT

Church Resource Ministries

(a company limited by guarantee)

REPORT OF THE COUNCIL FOR THE YEAR TO 31 MARCH 2009

The Council presents its report and the accounts of the Company for the year to 31 March 2009

CONSTITUTION AND OBJECTIVES

The Company was incorporated on 23 March 2004 as a private company limited by guarantee, with the liability of each member limited to £1. It is governed by a Memorandum and Articles of Association. The Company was placed on the register of charities on 30 August 2006 and commenced its activities then

The principal objective of the company is the advancement of the Christian faith. This will be accomplished by providing systematic education, training and resources in and for:

- (a) church planting,
- (b) church growth,
- (c) church leadership; and
- (d) biblical principles relating to church growth and church leadership

ACTIVITIES DURING THE PERIOD

The principal activity of the company is the provision of training and development to those involved in setting up churches both in the UK and abroad. The Company's staff work with churches, pastors, and lay leaders by coaching and equipping them to plant, lead and grow dynamic, culturally relevant churches. This is achieved through the development of consistent and long-term relationships, mentoring and formal training.

FINANCIAL POSITION

The Council reports that for the year ended 31 March 2009 the company's statement of financial activities shows net outgoing resources of £1,262 (year ended 31 March 2008 £7,130)

The financial position at the year-end is shown on page 5

COUNCIL

The following have been Members of the Council during part or all of the period:

	<u>Appointed</u>	<u>Resigned</u>
S B Addison	23/3/04	2/11/09
M P Hayward	23/3/04	30/11/09
R A. Waterer	23/3/04	31/1/10
Rev G Horsley	26/4/10	
Mrs H Blyth	26/4/10	
Rev A Kirke	26/4/10	

Church Resource Ministries

(a company limited by guarantee)

REPORT OF THE COUNCIL FOR THE YEAR TO 31 MARCH 2009 (continued)

COUNCIL'S RESPONSIBILITIES

The Members of the Council are required by UK law to prepare financial statements for each financial year that gives a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that year.

The Members of the Council confirm that suitable accounting policies have been used and applied consistently and that reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 March 2009. The Members of the Council also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis

The Members of the Council acknowledge their responsibility for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FORM OF THE COUNCIL'S REPORT

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Council Member

Dated 26 April 2010

Flat 4
12 Lanhill Road
London
W9 2BP

A handwritten signature in black ink, appearing to read 'Rosetta Blyth', is written over the signature line.

Church Resource Ministries
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
For the year to 31 March 2009

	Note	Restricted funds £	Unrestricted funds £	2009 Total £	2008 Total £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income – donations and gifts	1	-	40,554	40,554	27,991
Incoming resources from charitable activity	1	-	3,980	3,980	3,166
Other income – bank interest		-	11	11	95
TOTAL INCOMING RESOURCES		-	44,545	44,545	31,252
RESOURCES EXPENDED					
Direct Cost of Charitable Activity					
Expenses incurred in provision of church planting training		-	10,105	10,105	8,669
Staff costs	2	-	31,715	31,715	26,154
Support costs		-	3,987	3,987	3,559
TOTAL RESOURCES EXPENDED		-	45,807	45,807	38,382
Surplus / (deficit) for the year		-	(1,262)	(1,262)	(7,130)
Balance at 1 April		-	(678)	(678)	6,452
Balance at 31 March		-	(1,940)	(1,940)	(678)

The Notes on page 6 form part of these Accounts

Church Resource Ministries

(a company limited by guarantee)

BALANCE SHEET

as at 31 March 2009

		2009	2008
	£	£	£
Tangible Fixed Assets		-	-
Current Assets			
Debtors	4	-	1,441
Cash at bank and in hand		1,874	140
		1,874	1,581
CREDITORS: amounts falling due within one year	5	3,814	2,259
NET CURRENT ASSETS / (LIABILITIES)		(1,940)	(678)
NET ASSETS / (LIABILITIES)		(1,940)	(678)
RESERVES			
Restricted Funds		-	-
Unrestricted Funds		(1,940)	(678)
		(1,940)	(678)

STATEMENT REQUIRED BY SECTION 249 OF THE COMPANIES ACT 1985

The Council considers that the Company is entitled, under the provisions of Section 249A(1) of the Companies Act 1985, to exemption from the requirement to have an audit. No shareholders have issued a notice under Section 249B(2) requiring an audit.

The Council acknowledges its responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its surplus or deficit for the period then ended, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Council on
26 April 2010 and signed by


Member of the Council

The Notes on page 6 form part of these Accounts

Church Resource Ministries

(a company limited by guarantee)

NOTES TO THE ACCOUNTS

For the year ended 31 March 2009

1. Accounting policies

(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities) – the Charities SORP 2005 - and applicable Accounting Standards. The particular accounting policies adopted are described below.

(b) Income

Donations and gifts are recognised when received.

Income arising from the provision of training and development and other services is recognised when due.

Tax reclaimed under the Gift Aid Scheme is recognised when claimed.

(c) Costs

All expenditure is recognised when a liability is incurred.

(d) Expenditure on governance

Governance includes all expenditure related to council meetings and compliance with statutory requirements.

(e) Taxation

No provision is made for tax or deferred tax as the company is registered as a charity. Value added tax is not recoverable by the company, and as such is included in the relevant costs in the statement of financial activities or of fixed assets.

2. Staff costs

Staff costs were £31,715 (2008: £26,154). The Company had two employees (2008: one) during the year. No remuneration was paid to members of the Council in the period, nor were any expenses reimbursed to them.

3. Tangible Fixed Assets

There are no tangible fixed assets.

4. Debtors

Debtors represent amounts owing for the provision of church planting training during the year.

5. Creditors: amounts falling due within one year

	2009	2008
	£	£
Staff expenses	1,565	59
Staff costs - salaries	2,023	1,506
Staff costs – Tax & Social security	226	694
	<hr/> 3,814	<hr/> 2,259

6. CAPITAL

The Company is a company limited by guarantee with the liability of each member limited to £1.