

Company Registration No 05081408 (England and Wales)

**THE INTERNATIONAL AIR RAIL ORGANISATION
(LIMITED BY GUARANTEE)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

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THE INTERNATIONAL AIR RAIL ORGANISATION (LIMITED BY GUARANTEE)

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THE INTERNATIONAL AIR RAIL ORGANISATION (LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009		2008	
		£	£	£	£
Current assets					
Debtors		34,244		35,081	
Cash at bank and in hand		25,124		18,565	
		<u>59,368</u>		<u>53,646</u>	
Creditors amounts falling due within one year		<u>(51,163)</u>		<u>(55,687)</u>	
Total assets less current liabilities			<u>8,205</u>		<u>(2,041)</u>
Capital and reserves					
Profit and loss account			<u>8,205</u>		<u>(2,041)</u>
Shareholders' funds			<u>8,205</u>		<u>(2,041)</u>

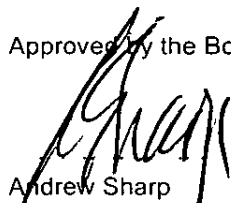
For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

22/7/10


Andrew Sharp
Director

Company Registration No 05081408

THE INTERNATIONAL AIR RAIL ORGANISATION (LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

1 2 Turnover

Turnover represents amounts received for membership fees and services net of VAT and trade discounts

1 3 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1 4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account