

**REGISTERED NUMBER: 05081292 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2016**

**FOR**

**MALCOLM CHALK LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 May 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**MALCOLM CHALK LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31 May 2016**

**DIRECTOR:** Mr M Chalk

**SECRETARY:** Mrs J Y Chalk

**REGISTERED OFFICE:** 23 Salters  
Bishops Stortford  
Hertfordshire  
CM23 4NX

**REGISTERED NUMBER:** 05081292 (England and Wales)

**ACCOUNTANTS:** KNIGHT WHEELER LIMITED  
Chartered Accountants  
54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**BALANCE SHEET**  
**31 May 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	4	9,691	244
<b>CURRENT ASSETS</b>			
Debtors	5	58,201	42,035
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(38,017)</u>	<u>(27,736)</u>
<b>NET CURRENT ASSETS</b>		<u>20,184</u>	<u>14,299</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,875	14,543
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(9,747)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>20,128</u>	<u>14,543</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>20,028</u>	<u>14,443</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>20,128</u>	<u>14,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 February 2017 and were signed by:

Mr M Chalk - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 May 2016**

**1. STATUTORY INFORMATION**

MALCOLM CHALK LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the company.

**Transition to Financial Reporting Standard 102**

The date of transition for the Financial Reporting Standard 102 purposes was 1st June 2014. As part of the transition process, there have been no changes to accounting policies. In addition, there have been no transitional adjustments necessary to reconcile equity determined in accordance with the previous financial reporting framework to equity determined in accordance with the Financial Reporting Standard 102 as at the date of transition and at the end of the latest period presented in the company's most recent financial statements determined in accordance with its previous financial reporting framework. No transitional adjustments have been required, in addition, to reconcile the profit or loss determined in accordance with the company's previous financial reporting framework for the latest period in the company's most recent annual financial statements to its profit or loss determined in accordance with the Financial Reporting Standard 102 for the same period.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Debtors receivable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 May 2016**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2015	559	10,195	1,494	12,248
Additions	-	12,678	-	12,678
Disposals	-	(10,195)	-	(10,195)
At 31 May 2016	<u>559</u>	<u>12,678</u>	<u>1,494</u>	<u>14,731</u>
<b>DEPRECIATION</b>				
At 1 June 2015	319	10,193	1,492	12,004
Charge for year	60	3,169	-	3,229
Eliminated on disposal	-	(10,193)	-	(10,193)
At 31 May 2016	<u>379</u>	<u>3,169</u>	<u>1,492</u>	<u>5,040</u>
<b>NET BOOK VALUE</b>				
At 31 May 2016	<u>180</u>	<u>9,509</u>	<u>2</u>	<u>9,691</u>
At 31 May 2015	<u>240</u>	<u>2</u>	<u>2</u>	<u>244</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	7,364	440
Amounts recoverable on contract	50,537	41,595
Other debtors	300	-
	<u>58,201</u>	<u>42,035</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	13,123	3,863
Hire purchase contracts	2,543	-
Trade creditors	5,001	6,598
Taxation and social security	9,944	14,704
Other creditors	7,406	2,571
	<u>38,017</u>	<u>27,736</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Hire purchase contracts	<u>9,747</u>	<u>-</u>

**8. RELATED PARTY DISCLOSURES**

During the year, the company declared interim dividends to Mr M Chalk, a company director, of £33,000 (2015: £28,000). Interim dividends were also declared to the company secretary, Mrs J Chalk, for £9,000 (2015: £10,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.