

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 05081080

Company name in full Milton Park Stores Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Lawrence

Surname King

### 3 Liquidator's address

Building name/number Innovation Centre

Street 99 Park Drive

Post town Milton Park

County/Region Oxford

Postcode OX14 4RY

Country

### 4 Liquidator's name ①

Full forename(s) Matthew

Surname Waghorn

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Innovation Centre

Street 99 Park Drive

Post town Milton Park

County/Region Oxford

Postcode OX14 4RY

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>2

<sup>d</sup>3

<sup>m</sup>0

<sup>m</sup>3

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Clive Jackson**

Company name **Antony Batty & Co. Thames Valley**

Address **Innovation Centre**  
**99 Park Drive**

Post town **Milton Park**

County/Region **Oxford**

Postcode **O X 1 4 4 R Y**

Country

DX **www.kwr.antonybatty.com**

Telephone **01235856321**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Milton Park Stores Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 22 February 2022 To 24 January 2023**

Statement of Affairs £		£	£
	<b>ASSET REALISATIONS</b>		
1,500.00	Catering Equipment, Fixtures and Fittin	1,167.00	
100.00	Office Furniture & Equipment	70.00	
1,500.00	Motor Vehicle	2,160.00	
1,000.00	Stock	277.00	
443.21	Book Debts	NIL	
114.58	Road Tax Refund	NIL	
5,376.84	Cash at Bank	5,946.66	
	Sundry Refund	115.07	
			9,735.73
	<b>COST OF REALISATIONS</b>		
	Insolvency Bond	60.00	
	Liquidators Remuneration	7,765.12	
	Postage	99.78	
	Agents / Valuers Fees	1,596.94	
	Land Registry Fees	3.00	
	Storage Costs	24.29	
	Statutory Advertising	186.60	
			(9,735.73)
	<b>PREFERENTIAL CREDITORS</b>		
(42.62)	Employees	NIL	
(1,316.38)	Directors	NIL	
			NIL
	<b>2ND PREFERENTIAL CREDITORS</b>		
(247.90)	HMRC - VAT	NIL	
(933.45)	HMRC - PAYE & Eee NIC	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(337.68)	Trade & Expense Creditors	NIL	
(18,855.80)	Employees	NIL	
(36,361.33)	Directors	NIL	
(19,554.00)	Directors' Loans	NIL	
(5,967.00)	Landlord	NIL	
(601.54)	Corporation Tax	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(74,283.07)</b>			<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

**Milton Park Stores Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 22 February 2022 To 24 January 2023**

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<b>Statement of Affairs</b>		
<b>£</b>	<b>£</b>	<b>£</b>

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The company was registered for VAT and the receipts and payments are therefore shown net of VAT.

Notice of Final Account of

Milton Park Stores Limited ("**the Company**") – In Creditors' Voluntary Liquidation

Company registered number: 05081080

NOTICE IS GIVEN by Lawrence King and Matthew Waghorn of Antony Batty & Co. Thames Valley, Innovation Centre, 99 Park Drive, Milton Park, OX14 4RY under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidators' remuneration and expenses. That request must be made to the Liquidators within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidators' fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidators' remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidators' fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Joint Liquidators will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Joint Liquidators will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at Innovation Centre, 99 Park Drive, Milton Park, OX14 4RY, or contact Clive Jackson by telephone on 01235856321, or by email at [clive@kwr.antonybatty.com](mailto:clive@kwr.antonybatty.com).

DATED THIS 24TH DAY OF JANUARY 2023



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Lawrence King  
Joint Liquidator

Notice about final dividend position

**Milton Park Stores Limited (“the Company”) – In Creditors’ Voluntary Liquidation**

Company registered number: 05081080

NOTICE IS GIVEN under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Lawrence King and Matthew Waghorn, the Joint Liquidators to the creditors of Milton Park Stores Limited , that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at Antony Batty & Co. Thames Valley, Innovation Centre, 99 Park Drive, Milton Park, OX14 4RY, or contact Clive Jackson by telephone on 01235856321, or by email at [clive@kwr.antonybatty.com](mailto:clive@kwr.antonybatty.com).

DATED THIS 24TH DAY OF JANUARY 2023

A handwritten signature in black ink, appearing to be 'Lawrence King', with a stylized, flowing script.

Lawrence King  
Joint Liquidator



K&W Recovery Ltd (a company limited by guarantee)

Antony Batty & Co. Thames Valley

Registered Office: 99 Park Drive, Milton Park, Abingdon, Oxfordshire, OX14 4RY

## Milton Park Stores Limited (“the Company”) – In Creditors’ Voluntary Liquidation

### Liquidators’ final account to creditors and members as 24 January 2023

#### STATUTORY INFORMATION

Company name	Milton Park Stores Limited
Company number	05081080
Trading address	Park House 11f Milton Park Milton Abingdon OX14 4RS
Registered office	c/o Antony Batty & Co Thames Valley Innovation Centre, 99 Park Drive Milton Park Oxfordshire OX14 4RY
Former registered office	Park House 11f Milton Park Milton Abingdon OX14 4RS
Principal trading activity	Retail sale in non-specialised stores with food, beverages or tobacco predom
Joint Liquidators' names	Lawrence King and Matthew Waghorn
Joint Liquidators' address	Innovation Centre, 99 Park Drive, Milton Park, OX14 4RY
Joint Liquidators' date of appointment	22 February 2022
Change of Office Holder	None
Actions of Joint Liquidators	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

#### LIQUIDATORS’ ACTIONS SINCE APPOINTMENT

Since we were appointed Liquidators, we have undertaken routine statutory and compliance work, such as filing notice of our appointment at Companies House, preparing notices for publication in the gazette and issuing our statutory notifications to creditors.





K&W Recovery Ltd (in liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

We have undertaken our statutory investigations into the Company's and the conduct of the director, and have submitted our confidential report to the Insolvency Service. As part of our investigations, we have recovered and reviewed the Company's books and records including bank statements. We conducted this investigation, with a view to identifying any further asset recoveries for the benefit of creditors.

We instructed the Company's bankers to close the Company's bank account and remit the credit balances. We instructed Asset Management Services (UK) Limited ("AMS"), a firm of professional, independent valuation agents to assist with the realisation of the Company's chattel assets. Asset realisations are complete.

We have not been able to declare a dividend to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

There is certain work that we are required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since our appointment as Liquidator is contained in Appendix 2.

#### RECEIPTS AND PAYMENTS ACCOUNT

We enclose a copy of my receipts and payments account for the period from 22 February 2022 to 24 January 2023 at Appendix 1. All amounts are shown net of VAT. We have reconciled the account against the financial records that we are required to maintain.

The receipts and payments account discloses a VAT refund of £23.01. This will be used to part pay the balance of our remuneration.

#### ASSETS

##### Catering Equipment, Fixtures and Fittings

These were previously valued by AMS with an Ex-situ value of £1,500, and an In-Situ value of £4,250. The assets have now been sold at auction and the amount of £1,167.00 has been realised to date. No further realisations are expected.

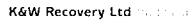
##### Office Furniture & Equipment

On 23 February 2022, we sold office furniture and IT equipment to Amanda Atkinson, a Director of the Company.

On 28 January 2022, a valuation of the assets of the Company was prepared by Lee Baldwin ANAVA, AMILM of AMS, an independent firm of valuers who have confirmed that they hold Professional Indemnity Insurance.

The sales consideration received for the assets amounted to £70.00 plus VAT. An outline of the different types of assets sold and the amount for which they were sold, together with a comparison against the valuation realised is below;

Asset category	Valuation basis & amount (£)		Sales Consideration (£)
	In-Situ	Ex-Situ	
Office and IT equipment	350.00	100.00	70.00
Total	350.00	100.00	70.00



Although the sale achieved was slightly lower than the valuation obtained, AMS advised that the offer still represented the best possible net result after taking into account collection and auction costs which would have been incurred in an ex-situ sale.



K&W Recovery Ltd (in liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

up to a maximum of £600,000.

As there are no charges registered over the assets of the Company, the prescribed part provisions will not apply.

#### Preferential Creditors

The statement of affairs anticipated £1,359.00 in respect of ordinary preferential creditors relating to employee claims, and £1,181.35 in respect of secondary preferential creditors relating to HMRC's claim.

#### Crown Creditors

The statement of affairs included £601.54 owed to HMRC in respect of their non-preferential claim. No claim has been received to date.

#### Non-Preferential Unsecured Creditors

Two claims totalling £20,840.07 have been received but not yet agreed.

17 claims, with a statement of affairs total of £21,674.57 are outstanding.

As there is no prospect of dividend to unsecured creditors, claims have not been reviewed or agreed for dividend purposes.

### DIVIDENDS

#### Preferential creditors

There have been insufficient realisations to declare a distribution to preferential creditors.

#### Non-preferential unsecured creditors

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

### INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

We undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, we recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the period prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of our appointment as Liquidators, we are required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of our work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. We confirm that our report has been submitted.



K&W Recovery Ltd (in liquidation)

Antony Batty & Co. Thames Valley

Chartered Accountants and Insolvency Practitioners

## PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £7,000.00 plus VAT for our assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator on 4 February 2022.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator paid by the Company prior to liquidation.

## LIQUIDATORS' REMUNERATION AND EXPENSES

### Liquidators' remuneration

#### Fixed fee

We were authorised to draw a fixed fee of £8,000 for our work in respect of Administration, Creditors, Realisations and Investigations. We have drawn £7,742.11 to 24 January 2023 in respect of work done for which my fees were approved as a fixed fee.

#### Joint Liquidators' expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

We have incurred total expenses of £1,970.61. We have drawn £1,970.61 to 24 January 2023.

We have used the following professional advisors in the reporting period:

<u>Professional Advisor</u>	<u>Nature of Work</u>	<u>Basis of Fees</u>
Asset Management Services (UK) Limited	Valuer/Asset realisation	Fixed fee and percentage basis

Mr Lee Baldwin of Asset Management Services (UK) Limited ("AMS"), a firm of professional, independent valuation agents, were instructed to provide an independent professional valuation of the Company's tangible and intangible assets for the purpose of the Estimated Statement of Affairs and to assist with the realisation of the assets. Their costs have been agreed based on their standard sales commission rate at 10% of realisations, together with a fixed valuation fee plus disbursements and VAT. Their costs to date amount to £1,596.94 plus VAT which have been paid in full.

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.



K&W Recovery Ltd t/a Antony Batty & Co

Antony Batty & Co. Thames Valley

Insolvency Practitioners Registered in England No. 1204001

We have incurred the following expenses in the period since the commencement of the liquidation

Type of expense	Amount incurred/ accrued in the reporting period £
Statutory Advertising	186.60
Insolvency Bond	60.00
Agents Valuers fees	1,596.94
Storage Costs	24.29
Land Registry Fees	3.00
Postage	99.78

Details of the category 1 expenses that we have paid to date are included in the receipts and payments account attached.

We have not incurred any category 2 disbursements.

#### FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

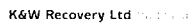
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators' as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

Antony Batty & Co. Thames Valley uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Antony Batty & Co. Thames Valley uses your personal information on our website at <https://www.kwr.antonybatty.com/privacy>.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Co. Thames Valley, including information about our complaints policy, Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <https://www.kwr.antonybatty.com/psr>.

#### SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of Matthew Waghorn and I as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.



*[Handwritten signature]*

23 January 2023



K&W Recovery Ltd t/a Antony Batty & Co

Antony Batty & Co. Thames Valley

Recovery and Rehabilitation Services

## Appendix 1

### Receipts and Payments Account

Milton Park Stores Limited  
(In Liquidation)  
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 22/02/2022 To 24/01/2023 £	From 22/02/2022 To 24/01/2023 £
<b>RECEIPTS</b>			
Catering Equipment, Fixtures and Fitting	1,500.00	1,167.00	1,167.00
Office Furniture & Equipment	100.00	70.00	70.00
Motor Vehicle	1,500.00	2,160.00	2,160.00
Stock	1,000.00	277.00	277.00
Book Debts	443.21	0.00	0.00
Road Tax Refund	114.58	0.00	0.00
Cash at Bank	5,376.84	5,946.66	5,946.66
Sundry Refund		115.07	115.07
		<u>9,735.73</u>	<u>9,735.73</u>
<b>PAYMENTS</b>			
Insolvency Bond		60.00	60.00
Liquidators Remuneration		7,742.11	7,742.11
Postage		99.78	99.78
Agents / Valuers Fees		1,596.94	1,596.94
Land Registry Fees		3.00	3.00
Storage Costs		24.29	24.29
Statutory Advertising		186.60	186.60
Employees	(42.62)	0.00	0.00
Directors	(1,316.38)	0.00	0.00
HMRC - VAT	(247.90)	0.00	0.00
HMRC - PAYE & Eee NIC	(933.45)	0.00	0.00
Trade & Expense Creditors	(337.68)	0.00	0.00
Employees	(18,855.80)	0.00	0.00
Directors	(36,361.33)	0.00	0.00
Directors' Loans	(19,554.00)	0.00	0.00
Landlord	(5,967.00)	0.00	0.00
Corporation Tax	(601.54)	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00
		<u>9,712.72</u>	<u>9,712.72</u>
Net Receipts/(Payments)		<u>23.01</u>	<u>23.01</u>
<b>MADE UP AS FOLLOWS</b>			
VAT Receivable / (Payable)		23.01	23.01
		<u>23.01</u>	<u>23.01</u>

**Note:**

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.





K&W Recovery Ltd (a subsidiary)

Antony Batty & Co. Thames Valley

Weymouth, Dorset, Bournemouth, Devon & Cornwall

## Appendix 2

### A Description of Routine Work Undertaken



K&W Recovery Ltd (in liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners, Registered in England No. 12014567

## 1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Seeking a decision from creditors on the basis of the office holder's remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

## 2. Creditors

Employees - The office holder needed to deal with the ex-employees in order to ensure that their claims were processed appropriately by the Redundancy Payments Office (RPO). The office holder was required to undertake this work as part of their statutory functions.

Claims of creditors - the office holder needed to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports could be issued to the creditors. The office holder also needed to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they were received. The office holder was required to undertake this work as part of his statutory functions.

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.