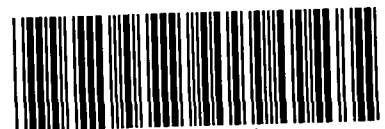


ABBY'S WINE BAR AND BISTRO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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19/06/2014

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ABBY'S WINE BAR AND BISTRO LIMITED

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ABBY'S WINE BAR AND BISTRO LIMITED

(REGISTRATION NUMBER: 5079949)

ABBREVIATED BALANCE SHEET AT 31 MARCH 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		44,978	49,755
Tangible fixed assets		42,723	52,861
		<u>87,701</u>	<u>102,616</u>
Current assets			
Stocks		10,500	10,394
Debtors		5,063	5,546
Cash at bank and in hand		31,346	27,786
		<u>46,909</u>	<u>43,726</u>
Creditors: Amounts falling due within one year		<u>(111,694)</u>	<u>(140,519)</u>
Net current liabilities		<u>(64,785)</u>	<u>(96,793)</u>
Total assets less current liabilities		22,916	5,823
Creditors: Amounts falling due after more than one year		(13,319)	(20,921)
Provisions for liabilities		<u>(3,226)</u>	-
Net assets/(liabilities)		<u>6,371</u>	<u>(15,098)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>6,271</u>	<u>(15,198)</u>
Shareholders' funds/(deficit)		<u>6,371</u>	<u>(15,098)</u>

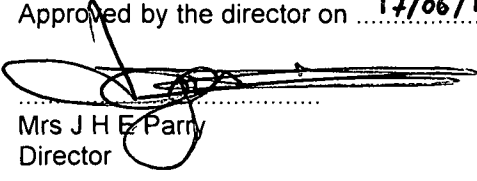
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the director on 17/06/14


Mrs J H E Parry
Director

ABBY'S WINE BAR AND BISTRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The company meets its day to day working capital requirements through an agreed bank loan facility which is repayable over 7 years and cash support from the director and her husband.

The director continues to review the trading position and is putting in place measures to increase the profitability of the company. The director considers that the company will continue to operate within the facility currently agreed and has confirmed that she has no intention of withdrawing her support or the cash owing to her in the near future.

The margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the bank loan facility by the company's bankers.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years
Lease premium	10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	10% per annum on a straight line basis
Computer equipment	33% per annum on straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

ABBY'S WINE BAR AND BISTRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

..... **CONTINUED**

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	102,534	101,679	204,213
At 31 March 2014	102,534	101,679	204,213
Depreciation			
At 1 April 2013	52,779	48,818	101,597
Charge for the year	4,777	10,138	14,915
At 31 March 2014	57,556	58,956	116,512
Net book value			
At 31 March 2014	44,978	42,723	87,701
At 31 March 2013	49,755	52,861	102,616

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	-	27

ABBY'S WINE BAR AND BISTRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

..... **CONTINUED**

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Related party transactions

Director's advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mrs J H E Parry	12,206	12,206	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>12,206</u>	<u>12,206</u>	<u>-</u>	<u>-</u>