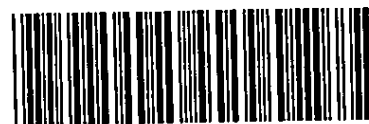


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Registration number 5079949

ABBY'S WINE BAR & BISTRO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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ABBY'S WINE BAR & BISTRO LIMITED

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ABBY'S WINE BAR & BISTRO LIMITED
(REGISTRATION NUMBER: 5079949)
ABBREVIATED BALANCE SHEET AT 31 MARCH 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets		59,309	65,484
Tangible fixed assets		<u>18,303</u>	<u>21,979</u>
		<u>77,612</u>	<u>87,463</u>
Current assets			
Stocks		7,322	5,574
Debtors		35,423	4,349
Cash at bank and in hand		<u>2,140</u>	<u>9,576</u>
		44,885	19,499
Creditors: Amounts falling due within one year		<u>(187,435)</u>	<u>(182,869)</u>
Net current liabilities		<u>(142,550)</u>	<u>(163,370)</u>
Net liabilities		<u>(64,938)</u>	<u>(75,907)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(65,038)</u>	<u>(76,007)</u>
Shareholders' deficit		<u>(64,938)</u>	<u>(75,907)</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 25/10/2011


 Mrs J H E Parry
 Director

ABBY'S WINE BAR & BISTRO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis. The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand and cash support from the director and her husband.

The director continues to review the trading position and is putting in place measures to increase the profitability of the company. The director considers that the company will continue to operate within the facility currently agreed and has confirmed that she has no intention of withdrawing her support or the cash owing to her in the near future.

The margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years
Lease premium	11 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	10% per annum on a straight line basis
Computer equipment	33% per annum on straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

ABBY'S WINE BAR & BISTRO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011
..... CONTINUED

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	102,534	48,327	150,861
Additions	-	1,058	1,058
At 31 March 2011	102,534	49,385	151,919
Depreciation			
At 1 April 2010	37,050	26,348	63,398
Charge for the year	6,175	4,734	10,909
At 31 March 2011	43,225	31,082	74,307
Net book value			
At 31 March 2011	59,309	18,303	77,612
At 31 March 2010	65,484	21,979	87,463

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No.	£
Ordinary shares of £1 each	100	100	100	100