

Company Registration No. 05079100 (England and Wales)

**LEEMAR GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

WEDNESDAY



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30/12/2015  
COMPANIES HOUSE

# LEEMAR GROUP LIMITED

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# LEEMAR GROUP LIMITED

## INDEPENDENT AUDITORS' REPORT TO LEEMAR GROUP LIMITED

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Leemar Group Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mr Malcolm Kauder (Senior Statutory Auditor)**  
for and on behalf of PMK & Associates LLP

23 December 2015

**Chartered Certified Accountants**  
**Statutory Auditor**

16 High Holborn

London  
WC1V 6BX

# LEEMAR GROUP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,535		1,713
Investments	2		298		298
			<u>2,833</u>		<u>2,011</u>
<b>Current assets</b>					
Debtors		690,007		943,713	
Cash at bank and in hand		113,080		13,030	
		<u>803,087</u>		<u>956,743</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,662,621)</u>		<u>(1,205,743)</u>	
<b>Net current liabilities</b>			<u>(859,534)</u>		<u>(249,000)</u>
<b>Total assets less current liabilities</b>			<u><u>(856,701)</u></u>		<u><u>(246,989)</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		5,003		5,003
Profit and loss account			<u>(861,704)</u>		<u>(251,992)</u>
<b>Shareholders' funds</b>			<u><u>(856,701)</u></u>		<u><u>(246,989)</u></u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 21 December 2015

Mr Y Moskovitch  
Director



Company Registration No. 05079100

# LEEMAR GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2015

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The director is of the opinion that balance sheet position is temporary only and future profits and funds will allow the company to meet its liabilities as and when they fall due. The director considers it appropriate to prepare the financial statements on a going concern basis.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable in exchange for the specific performance of services and for the management of the group, net of VAT and trade discounts.

##### **1.4 Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight Line
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##### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

##### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

##### **1.10 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

# LEEMAR GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 1 Accounting policies (Continued)

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 April 2014	29,237	298	29,535
Additions	2,115	-	2,115
	<hr/>	<hr/>	<hr/>
At 31 March 2015	31,352	298	31,650
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2014	27,524	-	27,524
Charge for the year	1,293	-	1,293
	<hr/>	<hr/>	<hr/>
At 31 March 2015	28,817	-	28,817
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2015	2,535	298	2,833
	<hr/>	<hr/>	<hr/>
At 31 March 2014	1,713	298	2,011
	<hr/>	<hr/>	<hr/>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
<b>Subsidiary undertakings</b>			
Kalmar West Africa Limited	England & Wales	Ordinary	99.00
Marine Mutual Services (WA) Limited	England & Wales	Ordinary	99.00
Pandiship (WA) Limited	England & Wales	Ordinary	99.00
Correspondent Marine Limited	England & Wales	Ordinary	99.99

# LEEMAR GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2015

#### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
Kalmar West Africa Limited	Equipment supply and maintenance	(482,476)	360,281
Marine Mutual Services (WA) Limited	Marine Surveyors	2,068,422	317,808
Pandiship (WA) Limited	Shipping services and repatriation of stowaways	74,499	94,359
Correspondent Marine Limited	Providing accommodation facilities and services	6,655	8,043

#### 3 Share capital

2015  
£

2014  
£

Allotted, called up and fully paid  
5,003 Ordinary shares of £1 each

5,003

5,003

#### 4 Related party relationships and transactions

##### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Y Moskovitch - Amounts advanced to director	-	2,496	1,781	-	-	4,277
		2,496	1,781	-	-	4,277

The above advances are interest free.