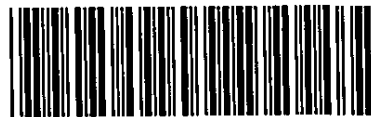


Company Registration No 5079100 (England and Wales)

**LEEMAR GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

FRIDAY



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COMPANIES HOUSE

# LEEMAR GROUP LIMITED

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# LEEMAR GROUP LIMITED

## INDEPENDENT AUDITORS' REPORT TO LEEMAR GROUP LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Leemar Group Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mr Paolo Maranzana (Senior Statutory Auditor)**  
for and on behalf of Croucher Needham Audit LLP

17 November 2010

**Chartered Certified Accountants**  
**Statutory Auditor**

31 Southampton Row  
London  
WC1B 5HJ

# LEEMAR GROUP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

		2010		2009	
	Notes	£	£	as restated	£
<b>Fixed assets</b>					
Tangible assets	2		9,307		15,274
Investments	2		298		298
			<u>9,605</u>		<u>15,572</u>
<b>Current assets</b>					
Debtors		113,225		243,715	
Cash at bank and in hand		36,678		75,994	
		<u>149,903</u>		<u>319,709</u>	
<b>Creditors amounts falling due within one year</b>		<u>(709,218)</u>		<u>(644,104)</u>	
<b>Net current liabilities</b>			<u>(559,315)</u>		<u>(324,395)</u>
<b>Total assets less current liabilities</b>			<u>(549,710)</u>		<u>(308,823)</u>
			<u>(549,710)</u>		<u>(308,823)</u>
<b>Capital and reserves</b>					
Called up share capital	3		5,003		5,003
Profit and loss account			<u>(554,713)</u>		<u>(313,826)</u>
<b>Shareholders' funds</b>			<u>(549,710)</u>		<u>(308,823)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 11 November 2010



Mr Y Moskovitch  
Director

Company Registration No. 5079100

# LEEMAR GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The accounts have been prepared on a going concern basis as it is the opinion of the director that the company has sufficient funds available to meet its liabilities as and when they fall due, without a significant curtailment in activity

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Straight Line

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.6 Pensions

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

#### 1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

# LEEMAR GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2009	42,760	298	43,058
Additions	2,662	-	2,662
At 31 March 2010	45,422	298	45,720
<b>Depreciation</b>			
At 1 April 2009	27,486	-	27,486
Charge for the year	8,629	-	8,629
At 31 March 2010	36,115	-	36,115
<b>Net book value</b>			
At 31 March 2010	9,307	298	9,605
At 31 March 2009	15,274	298	15,572

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Kalmar West Africa Limited	England & Wales	Ordinary	99.00
Marine Mutual Services (WA) Limited	England & Wales	Ordinary	99.00
Pandiship (WA) Limited	England & Wales	Ordinary	99.00
Correspondent Marine Limited	England & Wales	Ordinary	99.99

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010 £	Profit/(loss) for the year 2010 £
	<b>Principal activity</b>		
Kalmar West Africa Limited	Equipment supply and maintenance	203,908	263,085
Marine Mutual Services (WA) Limited	Supply and sourcing of goods to West Africa	968,005	220,806
Pandiship (WA) Limited	Shipping services and repatriation of stowaways	33,355	27,159
Correspondent Marine Limited	Providing accommodation facilities and services	(5,233)	1,964

# LEEMAR GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2010**

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<b>3</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000,000 of £1 each	1,000,000	1,000,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	5,003 of £1 each	5,003	5,003
		<u>          </u>	<u>          </u>