

Company Registration No. 05079100 (England and Wales)

LEEMAR GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



LEEMAR GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO LEEMAR GROUP LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Leemar Group Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Malcolm Kauder (Senior Statutory Auditor)
for and on behalf of PMK & Associates LLP

11 December 2013

Chartered Certified Accountants
Statutory Auditor

16 High Holborn
London
WC1V 6BX

LEEMAR GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,725		2,001
Investments	2		298		298
			<u>2,023</u>		<u>2,299</u>
Current assets					
Debtors		483,721		226,830	
Cash at bank and in hand		561,268		22,815	
		<u>1,044,989</u>		<u>249,645</u>	
Creditors amounts falling due within one year		<u>(980,765)</u>		<u>(806,209)</u>	
Net current assets/(liabilities)			<u>64,224</u>		<u>(556,564)</u>
Total assets less current liabilities			<u><u>66,247</u></u>		<u><u>(554,265)</u></u>
Capital and reserves					
Called up share capital	3		5,003		5,003
Profit and loss account			61,244		(559,268)
Shareholders' funds			<u><u>66,247</u></u>		<u><u>(554,265)</u></u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 9 December 2013


Mr Y Moskovitch
Director

Company Registration No 05079100

LEEMAR GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Straight Line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

LEEMAR GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2012	46,413	298	46,711
Additions	1,124	-	1,124
Disposals	(19,313)	-	(19,313)
At 31 March 2013	28,224	298	28,522
Depreciation			
At 1 April 2012	44,412	-	44,412
On disposals	(19,313)	-	(19,313)
Charge for the year	1,400	-	1,400
At 31 March 2013	26,499	-	26,499
Net book value			
At 31 March 2013	1,725	298	2,023
At 31 March 2012	2,001	298	2,299

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Kalmar West Africa Limited	England & Wales	Ordinary	99.00
Marine Mutual Services (WA) Limited	England & Wales	Ordinary	99.00
Pandiship (WA) Limited	England & Wales	Ordinary	99.00
Correspondent Marine Limited	England & Wales	Ordinary	99.99

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
Kalmar West Africa Limited	Equipment supply and maintenance	(361,413)	(575,847)
Marine Mutual Services (WA) Limited	Marine Surveyors	1,756,832	334,214
Pandiship (WA) Limited	Shipping services and repatriation of stowaways	46,517	13,201
Correspondent Marine Limited	Providing accommodation facilities and services	(2,042)	395

LEEMAR GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	5,003 of £1 each	<u>5,003</u>	<u>5,003</u>