

DIRECTORS REPORT

The Directors submit their annual Report, together with the Financial Statements for the year ended 31st March 2010

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the Directors are required to:-

- a. Select suitable accounting policies and then apply them consistently
- b. Make judgements and estimates that are reasonable and prudent.
- c. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company is that of an Employment Agency.

RESULTS FOR THE YEAR

The results for the year, together with the changes in Fixed Assets are set out in the annexed Financial Statements.

DIRECTORS

The Director who held office and her shareholding throughout the year was:-

31st March 2009

31st March 2010

Mrs. J Broadhead

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There has been no change in the shareholdings since 1st September 2008. The related party transactions are as disclosed in the Financial Statements. There are no material contracts in which the Directors have an interest.

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COMPANIES HOUSE

Al Drivers Ltd

DIRECTORS REPORT (cont'd)

AUDIT EXEMPTION

In accordance with the Companies Act 2006 Section 477 (2) the Directors are of the opinion that the company can claim exemption from carrying out an audit of the accounts for the year ended 31st August 2009.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

On Behalf of the Board



J. Broadhead
Director

23rd April 2011

A1 DRIVERS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st March 2010

	<u>Notes</u>	<u>2009</u> £	<u>2010</u> £
TURNOVER	1 (b)	1,393,945	1,185,483
Cost of Sales		1,287,305	1,179,222
		<hr/>	<hr/>
		89,623	6,261
Administration Expenses	2	72,306	15,876
		<hr/>	<hr/>
Profit/Loss on Ordinary Activities			
Before Taxation		17,317	(9,615)
Interest Paid		-	-
		<hr/>	<hr/>
		17,317	(9615)
Tax on Ordinary Activities	3	-	
		<hr/>	<hr/>
Profit on Ordinary Activities			
After Taxation		17,317	
Dividends	3	-	
		<hr/>	<hr/>
Retained Profit/Loss for the Year		17,317	(9,615)
Balance Brought Forward		(20,769)	(6,915)
		<hr/>	<hr/>
Retained Profit Carried Forward		(£6,915)	(£16,530)
		<hr/>	<hr/>

The Company made no recognised gains or losses in 2009 or 2010 other than the profit for the year.

The attached notes form an integral part of these financial statements.

Al Drivers Limited

BALANCE SHEET
AS AT 31ST MARCH 2010

	<u>Notes</u>	£	<u>2009</u> £	£	<u>2010</u> £
<u>FIXED TANGIBLE ASSETS</u>			-		-
<u>CURRENT ASSETS</u> receivable within one year					
Debtors	4	49,830		87,588	
Bank Balance		(5000)		870	
		44,830		88,458	
<u>CREDITORS</u> payable within one year	5	51,745		97,446	
<u>NET CURRENT ASSETS</u>			(6915)		(9,615)
<u>REPRESENTED BY:</u> <u>CAPITAL AND RESERVES</u>					
Share Capital	6		1		1
Profit and Loss Account		(6,915)		(9,615)	
<u>SHAREHOLDERS FUNDS</u>			(£6,915)		(£16,530)

Al Drivers Limited

BALANCE SHEET (cont'd)

For the year ended 31st March 2010 the company was entitled to exemption under Section 477 (2) of the Companies Act 2006. The members have not required the Company to obtain an Audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as is applicable to the company.

The attached notes form an integral part of these financial statements.

These Financial Statements were approved by the Board on 23rd April 2011
on Behalf of the Board

A handwritten signature in black ink, appearing to read 'J. Broadhead', is written over the printed name and title.

J. Broadhead
Director

A1 Drivers Limited

NOTES TO THE ACCOUNTS
AS AT 31st March 2010

1. Accounting Policies

a. Basis of Accounting

The accounts have been prepared as a going concern under the historical cost convention and in accordance with statements of standard accounting practice and the Financial Reporting Statement for Smaller Entities (effective January 2007). None of the company's activities were acquired or discontinued during the current or previous year.

b. Cash Flow Statement

The company in complying with accounting policy FRS1 is exempt from its provisions on the grounds that it falls within the definition of a small company under section 248 as amended in the Companies Act 1985.

c. Turnover

Turnover represents the sales to customers within the United Kingdom, excluding VAT.

2 Administration Expenses

Administration expenses are stated after charging:-

	<u>2009</u>	<u>2010</u>
	£	£
Directors Remuneration	-	-

3. Taxation

Prior Year Adjustment	(£627)	-
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The company has adjusted tax losses of £16,530 (2009 £6915) which are being carried forward.

4. Debtors receivable within one year

	<u>2009</u>	<u>2010</u>
	£	£
Trade Debtors	1,393,945	1,185,483
VAT	243,940	189,677
	<u>£1,637,885</u>	<u>£1,375,160</u>

5	<u>Creditors and Accruals payable within one year</u>	2009	2010
		£	£
	Accruals	-	-
	Trade Creditors	1,376,628	1,179,222
	VAT/PAYE	240,910	188,676
	Directors Loan Account	17,884	-
	Taxation	3,463	-
		<hr/>	<hr/>
		£1,638,885	£1,367,898

8	<u>Share Capital</u>	£	£
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>
	Issued and Fully Paid		
	1 Ordinary Share of £1 each	1	1
		<hr/>	<hr/>

10. Capital Commitments and Contingent Liabilities

There were no capital commitments or contingent liabilities as at 31st March 2010 (2009 nil).

11. Related Party Transactions

The company is controlled by its director and her husband.

A1 DRIVERS LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st March 2010

	2009	2010
	£	£
SALES	1,393,945	1,185,483
COST OF SALES	1,287,005	1,179,222
	<hr/>	<hr/>
	89,623	6,261
<u>LESS OVERHEADS</u>		
Drivers' Accommodation Costs	-	583
Rent & Rates	6,250	-
Insurance	8,925	-
Advertising	11,989	-
Telephone Charges	14,276	12,500
Travelling	15,130	-
Accountancy	-	1,400
Bank Charges	3,736	1,393
Bad Debt	12,000	-
Totals	72,306	15,876
Net Profit for the Year	<hr/> £17,317	<hr/> (£9615)