MEDICAL EXPRESS(LONDON)LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

WEDNESDAY



A43 30/01/2008 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets			4,221		3,858
Current assets					
Debtors		299,046		234,722	
Cash at bank and in hand		727 ————		5,048	
		299,773		239,770	
Creditors: amounts falling due with	n				
one year		(491,832)		(407,866) ————	
Net current liabilities			(192,059)		(168,096)
Total assets less current liabilities			(187,838)		(164,238)
Capital and reserves					
Called up share capital			4		4
Profit and loss account			(187,842)		(164,242)
Shareholders' funds			(187,838)		(164,238)

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27 January 2008

Prof Sam Lingam

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

25% on written down value basis

2 Fixed assets

£ Cost 6,858 At 1 April 2006 6,858 Additions 1,770 At 31 March 2007 8,628 Depreciation 3,000 Charge for the year 1,407 At 31 March 2007 4,407 Net book value		Tangible assets
At 1 April 2006 Additions 1,770 At 31 March 2007 Depreciation At 1 April 2006 Charge for the year At 31 March 2007 At 31 March 2007 4,407		£
Additions 1,770 At 31 March 2007 8,628 Depreciation		
At 31 March 2007 Depreciation At 1 April 2006 Charge for the year At 31 March 2007 At 31 March 2007 4,407	At 1 April 2006	
Depreciation At 1 April 2006 3,000 Charge for the year 1,407 At 31 March 2007 4,407	Additions	1,770
Depreciation At 1 April 2006 3,000 Charge for the year 1,407 At 31 March 2007 4,407	A4 04 Mar wh 0007	9.639
At 1 April 2006 Charge for the year At 31 March 2007 4,407	At 31 March 2007	0,020
At 1 April 2006 Charge for the year At 31 March 2007 4,407	Depreciation	
At 31 March 2007 4,407		3,000
	Charge for the year	1,407
	A4 24 March 2007	4 407
Net hook value	At 31 March 2007	4,407
110L DOOR TOIGC	Net book value	
At 31 March 2007 4,221	At 31 March 2007	4,221
At 31 March 2006 3,858	At 31 March 2006	3,858

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2007

3	Share capital	2007 £	2006 £
	Authorised 100,000 Ordinary shares of £1 each	100,000	100,000
	Allotted, called up and fully paid 4 Ordinary shares of £1 each	4	4