

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	5	0	7	8	5	1	5
Company name in full	Bridges Healthcare Services Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Anthony
Surname	Hyams

3 Liquidator's address

Building name/number	Allan House
Street	10 John Princes Street
Post town	London
County/Region	
Postcode	W 1 G 0 A H
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about
another liquidator.


5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ03

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6	Period of progress report															
From date	d	3	d	0	m	0	m	8	y	2	y	0	y	2	y	0
To date	d	2	d	9	m	0	m	8	y	2	y	0	y	2	y	1
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	1	d	2	m	1	m	0	y	2	y	0	y	2	y	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Layla Marsh

Company name

Insolve Plus Ltd

Address

Allan House

10 John Princes Street

Post town

London

County/Region

Postcode

W 1 G 0 A H

Country

DX

Telephone

020 7495 2348

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

11 October 2021

Our ref: KL/B082T/3.1

Bridges Healthcare Services Limited – In Creditors' Voluntary Liquidation

Liquidator's Progress Report to Creditors and Members For the year ending 29 August 2021

1. Introduction

Following my appointment as Liquidator of the Company on 30 August 2017 and in accordance with Section 104A of the Insolvency Act 1986 and all associated provisions of the Insolvency (England & Wales) Rules 2016, I hereby report on the progress of the Liquidation following the fourth anniversary of my appointment.

2. Statutory Information

Company name:	Bridges Healthcare Services Limited
Registered office:	4th Floor Allan House, 10 John Princes Street, London W1G 0AH
Former registered office:	Wells House, 15 Elmfield Road, Bromley, Kent, BR1 1LT
Registered number:	05078515
Liquidator's name:	Anthony Hyams
Liquidator's address:	Allan House, 10 John Princes Street, London, W1G 0AH
Liquidator's date of appointment:	30 August 2017

As the Company had its only place of business at premises in the UK, the EC regulations apply, these proceedings are Main Proceedings as defined in Article 3 of the EC Regulation.

3. Liquidator's actions for the period 30 August 2020 to 29 August 2021

Following the third anniversary of my appointment, I issued my progress report to members and creditors on 22 October 2020.

During the period covered by this report, I have continued to liaise with the Director and Company's accountant regarding a number of transactions through the bank account which required further explanation.

I have also been liaising with the Solicitor acting for the Oxleas Trust, the largest creditor in this matter.

I have instructed Solicitors, HCR Sprecher Grier of 62 Cornhill, London EC3V 3NH to assist me in this matter. Due to the sensitive nature of the ongoing enquiry, I will provide creditors with an update in my subsequent report.

4. Liquidator's Receipts & Payments Account

Attached to this report is a full account of receipts and payments for the period from 30 August 2020 to the fourth anniversary of my appointment, being the 29 August 2021 and a full account of receipts and payments for the entirety of the Liquidation to 29 August 2021.

The balance of funds are held in an interest bearing estate bank account at Metro Bank Plc.

Creditors will note that as the Company is not registered for VAT, all transactions are shown inclusive of VAT where applicable.

4.1 Receipts

4.1.1 Bank Interest Gross

During the period covered by this report, interest of 55 pence has been received from Metro Bank Plc.

4.2 Assets Remaining to be Realised

Any further realisations are dependent upon the outcome of any claims arising as a result of my investigations.

4.3 Payments

No payments were made during the reporting period.

5. Liabilities

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The Statement of Affairs did not anticipate any preferential creditors and I confirm that no claims have been received.

Crown Creditors

The Statement of Affairs did not include any amount owed to H M Revenue & Customs, and I confirm that no claim from them has been received.

Unsecured Creditors

The Statement of Affairs included 3 unsecured creditors with an estimated total liability of £280,686. I have received claims from 5 creditors at a total of £281,628, which included three claims received from creditors who were not listed on the Statement of Affairs. I have not received a claim from 1 creditor with an original estimated claim in the Statement of Affairs of £28,300.

6. Dividend Prospects

Based on current information, a dividend will not be declared to unsecured creditors. The position may change if there are any realisations arising from my investigations.

7. Investigation into the affairs of the Company

My investigations are ongoing and an update will be provided in my next report.

8. Pre-appointment Remuneration

An amount of £5,000 plus VAT in respect of the costs of convening a meeting of members and for the preparation of the Statement of Affairs was charged. This fee was paid by an associated company prior to Liquidation.

9. Liquidator's Remuneration

To date, I have not sought the approval of my remuneration and I have therefore not drawn any remuneration.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.insolveplus.com/faq

10. Liquidator's Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

During the period covered by this report, I have incurred legal fees of £3,348 inclusive of VAT from Solicitors, HCR Sprecher Grier. This amount has not yet been paid.

Type of expense – Category 1	Amount incurred/ accrued in the reporting period
HCR Sprecher Grier	£3,348.00

I have not incurred any category 2 expenses in the reporting period.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
HCR Sprecher Grier	Solicitor	Time Cost

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations.

11. Further Information

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

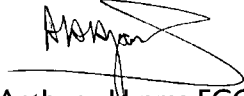
To comply with the Provision of Services Regulations, some general information about Insolve Plus Ltd can be found at <https://insolvedirect.com/privacy-policy/>.

12. Summary

The Liquidation will remain open until my investigations have been concluded. I am unable to estimate how long this will take but once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Kelly Levelle on 020 7495 2348, or by email at kellylevelle@insolveplus.com.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Anthony Hyams', with a large, sweeping flourish extending from the end of the signature.

Anthony Hyams FCCA
Liquidator

Rule 18.9 – Creditors’ and members’ requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members’ voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members’ voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members’ voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Rule 18.34 – Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Bridges Healthcare Services Limited

In Liquidation

Liquidator's Summary of Receipts and Payments (Daybook Basis)

Statement of Affairs £	From 30 August 2020 To 29 August 2021 £	From 30 August 2017 To 29 August 2021 £
ASSET REALISATIONS		
NIL Office Equipment		
NIL Book Debts		
599.00 Cash at Bank		598.65
Bank Interest Gross	0.55	2.01
	0.55	600.66
UNSECURED CREDITORS		
(887.00) Trade & Expense Creditors		
(28,300.00) Bridges Healthcare & Nursing Ltd		
(251,499.00) Landlord		
DISTRIBUTIONS		
(100.00) Ordinary Shareholders		
(280,187.00)	0.55	600.66
REPRESENTED BY		
Bank 1 Current		600.66
		600.66