

COMPANY REGISTRATION NUMBER 5078497

**A.B. FLOORING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2007**



**GORDON CONSULTANCY LIMITED**

Hamilton  
13 The Nurseries  
Linstock  
Carlisle  
Cumbria  
CA6 4RR

**A.B. FLOORING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

**A.B. FLOORING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>2,227</u>	<u>3,089</u>
<b>CURRENT ASSETS</b>			
Debtors		1,162	517
Cash at bank and in hand		<u>1,719</u>	<u>2,460</u>
		2,881	2,977
<b>CREDITORS: Amounts falling due within one year</b>		<u>7,962</u>	<u>3,171</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,081)</u>	<u>(194)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,854)</u>	<u>2,895</u>
<b>PROVISIONS FOR LIABILITIES</b>		110	-
		<u>(2,964)</u>	<u>2,895</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(2,965)</u>	<u>2,894</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u>(2,964)</u>	<u>2,895</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

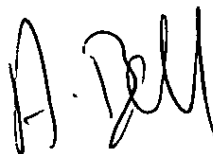
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 22/06/08

MR A BELL  
Director



The notes on pages 2 to 3 form part of these abbreviated accounts

**A.B. FLOORING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% Reducing balance
Equipment	- 25% Reducing balance

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**A.B. FLOORING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2007	5,426
Additions	2,200
Disposals	<u>(4,400)</u>
<b>At 31 December 2007</b>	<u><b>3,226</b></u>
<b>DEPRECIATION</b>	
At 1 January 2007	2,337
Charge for year	742
On disposals	<u>(2,080)</u>
<b>At 31 December 2007</b>	<u><b>999</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2007</b>	<u><b>2,227</b></u>
At 31 December 2006	<u><b>3,089</b></u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2007 £</b>	<b>2006 £</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

**Allotted, called up and fully paid:**

	<b>2007 No</b>	<b>£</b>	<b>2006 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>1</b></u>	<u><b>1</b></u>	<u><b>1</b></u>	<u><b>1</b></u>

**4. GOING CONCERN**

The company is reliant upon the support of the director for its continuing operation. At the year end this support is in place and is likely to continue.