

COMPANY REGISTRATION NUMBER: 05078405

Holywell Park Holdings Limited
Filleted Abridged Financial Statements
30 September 2017

Holywell Park Holdings Limited

Abridged Financial Statements

Year Ended 30 September 2017

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Holywell Park Holdings Limited

Abridged Statement of Financial Position

30 September 2017

	Note	2017 £	2016 £
Fixed Assets			
Investments	5	2,783,213	2,783,213
Current Assets			
Debtors		1,431,279	384,161
Cash at bank and in hand		151,905	67,243
		-----	-----
		1,583,184	451,404
Creditors: amounts falling due within one year		2,958,394	246,219
		-----	-----
Net Current (Liabilities)/Assets		(1,375,210)	205,185
		-----	-----
Total Assets Less Current Liabilities		1,408,003	2,988,398
Creditors: amounts falling due after more than one year		—	1,718,586
		-----	-----
Net Assets		1,408,003	1,269,812
		-----	-----
Capital and Reserves			
Called up share capital	7	30	30
Share premium account		66,055	66,055
Profit and loss account		1,341,918	1,203,727
		-----	-----
Shareholders Funds		1,408,003	1,269,812
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of abridged financial statements.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 28 June 2018 , and are signed on behalf of the board by:

Mr M J Whitehead

Director

Company registration number: 05078405

Holywell Park Holdings Limited

Notes to the Abridged Financial Statements

Year Ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Offices at Roman Court, Old Farm Court, Mexborough, South Yorkshire, S64 9HF. The business address is Hodsoll Street, New Ash Green, Sevenoaks, TN15 7LE.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis. The abridged financial statements are prepared in sterling, which is the functional currency of the entity. All the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

Consolidation

The company has taken advantage of the option not to prepare consolidated abridged financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Revenue recognition

The turnover shown in the profit and loss account represents resident fees earned during the accounting period.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial instruments

Debtors and creditors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 27 (2016: 27).

5. Investments

	£
Cost	
At 1 October 2016 and 30 September 2017	2,783,213

Impairment	
At 1 October 2016 and 30 September 2017	—

Carrying amount	
At 30 September 2017	2,783,213

At 30 September 2016	2,783,213

6. Securities

AIB Group (UK) P.L.C have a debenture over the assets of the company.

7. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £ 1 each	30	30	30	30
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8. Summary audit opinion

The auditor's report for the year dated 28 June 2018 was unqualified, however, the auditor drew attention to the following by way of emphasis.

The financial statements were not audited last year. Audit procedures were performed to verify the accuracy of the opening balances. The evidence obtained was sufficient to justify an unqualified audit opinion in this regard.

The senior statutory auditor was Tony Hornsby BA(Hons) FCA , for and on behalf of MCABA Limited t/a Mitchells .

9. Directors' advances, credits and guarantees

During the year the company made the following interest bearing loans:

	Balance b/fwd	Advances	Repaid	Balance c/fwd
	£	£	£	£
G Stickings		242–		(242)–

10. Related party transactions

The company has taken advantage of the exemption conferred by FRS 102 S33.1A, removing the requirement to disclose transactions between group companies.

11. Controlling party

Previously Holywell Park Holdings Limited was 100% owned by Mr G Stickings. On 31 August 2017, the shares of Holywell Park Holdings Limited were transferred making it the 100% subsidiary of Alma Care Homes Holywell Limited. A company incorporated in England and Wales. The address of the registered office is Offices at Roman Court, Old Farm Court, Mexborough, South Yorkshire, S64 9HF. Since 31 August 2017, the ultimate controlling party is Princess Wilru s.á r.l ., a company incorporated in Luxembourg. Princess Wilru s.á r.l. is registered with the Luxembourg Register of Commerce and Companies under number B 118903.

12. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.