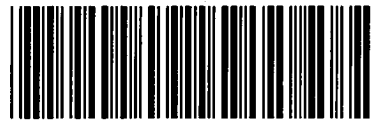


Absolute Translations Limited

Directors' Report and Unaudited Financial Statements

for the year ended 31 March 2017

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COMPANIES HOUSE

Absolute Translations Limited
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Absolute Translations Limited

Company Number: 05078111

BALANCE SHEET

as at 31 March 2017

	Notes	2017 £	2016 £ as restated
Fixed Assets			
Intangible assets	6	25,164	33,552
Tangible assets	7	73,298	44,650
		<u>98,462</u>	<u>78,202</u>
Current Assets			
Debtors	8	446,214	562,474
Cash and cash equivalents		474,125	340,256
		<u>920,339</u>	<u>902,730</u>
Creditors: Amounts falling due within one year	9	<u>(333,638)</u>	<u>(308,789)</u>
Net Current Assets		<u>586,701</u>	<u>593,941</u>
Total Assets less Current Liabilities		<u>685,163</u>	<u>672,143</u>
Provision for Liabilities and Charges	10	<u>(13,926)</u>	<u>(8,771)</u>
Net Assets		<u>671,237</u>	<u>663,372</u>
Capital and Reserves			
Called up share capital	11	2	2
Profit and Loss Account		671,235	663,370
Shareholders' Funds		<u>671,237</u>	<u>663,372</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 12 October 2017 and signed on its behalf by


A S Afonso
Director

Absolute Translations Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2017

1. GENERAL INFORMATION

Absolute Translations Limited is a company limited by shares incorporated in United Kingdom Voest Alpine House, Albion Place, London, W6 0QT, United Kingdom is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ADOPTION OF FRS 102 SECTION 1A

This is the first set of financial statements prepared by Absolute Translations Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows: 15.

4. PRIOR YEAR ADJUSTMENT

Deferred Tax Provision

The company has not provided for deferred tax in prior years, this has now been restated to take into account timing differences.

Summary of the Prior Period Adjustment

Increase in Deferred Tax provision year ended 2015 £6948

Increase in Deferred Tax provision year ended 2016 £1823

Amount Restated £8771

5. INTANGIBLE FIXED ASSETS

	Goodwill £	Total £
Cost		
At 1 April 2016	41,940	41,940
At 31 March 2017	41,940	41,940
Amortisation		
At 1 April 2016	8,388	8,388
Charge for year	8,388	8,388
At 31 March 2017	16,776	16,776
Net book value		
At 31 March 2017	25,164	25,164
At 31 March 2016	33,552	33,552

Absolute Translations Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2017

continued

6. TANGIBLE FIXED ASSETS

	Plant and machinery	Software	Total
	£	£	£
Cost			
At 1 April 2016	77,254	21,051	98,305
Additions	500	51,518	52,018
At 31 March 2017	77,754	72,569	150,323
Depreciation			
At 1 April 2016	50,397	3,258	53,655
Charge for the year	11,663	11,707	23,370
At 31 March 2017	62,060	14,965	77,025
Net book value			
At 31 March 2017	15,694	57,604	73,298
At 31 March 2016	26,857	17,793	44,650

7. DEBTORS

	2017	2016
	£	£
Trade debtors	438,714	554,974
Prepayments and accrued income	7,500	7,500
	446,214	562,474

8. TAXATION

	2017	2016
	£	£
Creditors:		
VAT	103,429	102,034
Corporation tax	55,495	84,551
PAYE / NI	7,288	17,908
	166,212	204,493

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	£	2017	2016
		£	£
At year start	8,771	8,771	6,948
Charged to profit and loss	5,155	5,155	1,823
At year end	13,926	13,926	8,771

Absolute Translations Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 March 2017

9. SHARE CAPITAL

Description	Number of shares	Value of units	2017	2016
			£	£
Allotted, called up and fully paid Ordinary Shares	2	£1 each	<u>2</u>	<u>2</u>

10. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 March 2017.

11. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.