

ECOLOGY MATTERS LIMITED
COMPANY NUMBER 5078002

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2005

(Copy for Registrar of Companies)

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ECOLOGY MATTERS LIMITED

COMPANY INFORMATION

DIRECTORS

M G Green
S J Cartmel
A V Cross

SECRETARY

M G Green

REGISTERED OFFICE

Bronhaul
Pentrebach
Talybont
Ceredigion
SY24 5EH

REGISTERED NUMBER

5078002

ACCOUNTANTS

Kyffin & Co.
Chartered Certified Accountants
The Old Convent
Llanbadarn Road
ABERYSTWYTH
Ceredigion
SY23 1WX

ECOLOGY MATTERS LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report with the Financial Statements of the Company for the period from incorporation on 18 March 2004 to 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the Company is the provision of high quality ecological research, survey and advice.

REVIEW OF THE BUSINESS

A summary of the results of the period's trading is given on page 3 of the Financial Statements.

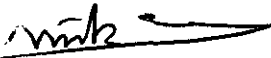
DIRECTORS


The Directors in office during the period were:

M G Green
S J Cartmel
A V Cross

The Company is limited by guarantee and therefore has no share capital.

Signed on behalf of the Board of Directors


.....
M G Green – Secretary


.....
Date approved by the Board

ECOLOGY MATTERS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 18 MARCH 2004 TO 31 MARCH 2005

	<i>Notes</i>	<i>2005</i>
		£
Turnover	2	44,807
Administrative Expenses		(36,453)
OPERATING PROFIT		8,354
Interest Receivable		11
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,365
Taxation	4	-
RETAINED PROFIT FOR THE FINANCIAL PERIOD AND RETAINED PROFIT AT 31 MARCH 2005		£ 8,365 =====

There are no gains or losses other than the profit or loss for this period.

The profit arises from continuing operation there being no acquisitions or discontinued operations.

The Notes on page 5 to 6 form part of these Financial Statements

ECOLOGY MATTERS LIMITED

BALANCE SHEET
AS AT 31 MARCH 2005

	<i>Notes</i>	<i>2005</i>
		<i>£</i>
CURRENT ASSETS		
Trade Debtors		4,322
Balance at Bank		10,498

		14,820
CREDITORS: Amounts Falling		
Due Within On Year	5	(6,455)


TOTAL NET CURRENT ASSETS		
LESS CURRENT LIABILITIES		£ 8,365
		=====
CAPITAL AND RESERVES		
Profit and Loss Account:		
Profit for the Period to 31 March 2005		£ 8,365
		=====

The Financial Statements were approved by the Board of Directors on

21/06

For the period in question, the Company was entitled to exemption from an Audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the Accounts for the financial period. The Directors acknowledge their responsibilities for:

- a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act; and
- b) preparing Accounts which give a true and fair value of the state of affairs of the Company, as at the end of the financial period, and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to Accounts, so far as applicable to the Company.


.....
M G Green - Director


.....
S J Cartmel - Director

The Notes on page 5 to 6 form part of these Financial Statements

ECOLOGY MATTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

a) Basis of Accounting

The Accounts have been prepared:

- (i) under the historical cost convention
- (ii) in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

b) Turnover

Turnover represents net invoiced value of good and services.

2. TURNOVER

The turnover and profit before taxation is attributable to the one principal activity of the Company and arises entirely with the United Kingdom.

3. EMPLOYEES

The company had no employees during the year other than the three Directors. No remuneration was paid to any Director during the year.

4. TAXATION

The tax charge on the profit for the period was as follows:

	2005
	£
Corporation Tax Based on the Adjusted Results for the Period	£ -
	=====

5. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2005
Trade Creditors	4,855
Accruals	600
Directors' Loan Account	1,000

	£ 6,455
	=====

ECOLOGY MATTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 MARCH 2005

(Continued)

6. CASH FLOW STATEMENT

The Directors are of the opinion that the Company is exempt from the requirements to produce a cash flow statement.

7. TRANSACTIONS WITH DIRECTORS

The Company uses the services of field surveyors on a freelance basis. All 3 Directors of the Company are qualified ecological specialists operating as self-employed researchers. During the period to 31 March 2005 they were paid research fees by the Company for field work undertaken:

M Green	£ 13,160
S J Cartmel	£ 2,809
A V Cross	£ 5,923

All transactions were under normal trading terms and conditions and were charged at an equivalent rate to other field surveyors used by the Company.

In addition the Company paid rent to M Green, a Director of the Company, for the provision of office facilities to the Company. This was charged on a standard commercial basis.