

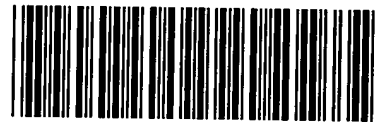
Company Registration No. 05077713 (England and Wales)

**MARINE MUTUAL SERVICES (WA) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

WEDNESDAY



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COMPANIES HOUSE

# MARINE MUTUAL SERVICES (WA) LIMITED

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# **MARINE MUTUAL SERVICES (WA) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO MARINE MUTUAL SERVICES (WA) LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Marine Mutual Services (WA) Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mr Malcolm Kauder (Senior Statutory Auditor)**  
for and on behalf of PMK & Associates LLP

23 December 2015

**Chartered Certified Accountants**  
**Statutory Auditor**

16 High Holborn  
London  
WC1V 6BX

# MARINE MUTUAL SERVICES (WA) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		237		-
<b>Current assets</b>					
Debtors		2,243,050		1,759,392	
Cash at bank and in hand		27,421		97,723	
		<u>2,270,471</u>		<u>1,857,115</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(202,286)</u>		<u>(106,501)</u>	
<b>Net current assets</b>			2,068,185		1,750,614
<b>Total assets less current liabilities</b>			<u>2,068,422</u>		<u>1,750,614</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			2,068,322		1,750,514
<b>Shareholders' funds</b>			<u>2,068,422</u>		<u>1,750,614</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 21 December 2015

X  
Mr Y Moskovitch  
Director



Company Registration No. 05077713

# MARINE MUTUAL SERVICES (WA) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for professional services rendered in the year.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
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#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# MARINE MUTUAL SERVICES (WA) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2014	-
Additions	816
Disposals	(500)
	<hr/>
At 31 March 2015	316
	<hr/>
<b>Depreciation</b>	
At 1 April 2014	-
On disposals	(125)
Charge for the year	204
	<hr/>
At 31 March 2015	79
	<hr/>
<b>Net book value</b>	
At 31 March 2015	237
	<hr/> <hr/>

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 4 Ultimate parent company

The immediate and ultimate parent undertaking is Leemar Group Limited, a company incorporated in England and Wales.