

Company Registration No. 05077713 (England and Wales)

MARINE MUTUAL SERVICES (WA) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



MARINE MUTUAL SERVICES (WA) LIMITED

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MARINE MUTUAL SERVICES (WA) LIMITED

INDEPENDENT AUDITORS' REPORT TO MARINE MUTUAL SERVICES (WA) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Marine Mutual Services (WA) Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Malcolm Kauder (Senior Statutory Auditor)
for and on behalf of PMK & Associates LLP

22 December 2016

Chartered Certified Accountants
Statutory Auditor

Lower Third Floor
Evelyn Suite, Quantum House
22-24 Red Lion Court
London
EC4A 3EB

MARINE MUTUAL SERVICES (WA) LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 158 | | 237 |
| Current assets | | | | | |
| Debtors | | 3,236,048 | | 2,243,050 | |
| Cash at bank and in hand | | 162,786 | | 27,421 | |
| | | <u>3,398,834</u> | | <u>2,270,471</u> | |
| Creditors: amounts falling due within one year | | <u>(340,474)</u> | | <u>(202,286)</u> | |
| Net current assets | | | 3,058,360 | | 2,068,185 |
| Total assets less current liabilities | | | <u>3,058,518</u> | | <u>2,068,422</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 3,058,418 | | 2,068,322 |
| Shareholders' funds | | | <u>3,058,518</u> | | <u>2,068,422</u> |

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2016


Mr Y Moskovitch
Director

Company Registration No. 05077713

MARINE MUTUAL SERVICES (WA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for professional services rendered in the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------|-------------------|
| Computer equipment | 25% straight line |
|--------------------|-------------------|

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

| | Tangible assets £ |
|------------------------------------|----------------------|
| Cost | |
| At 1 April 2015 & at 31 March 2016 | 316 |
| Depreciation | |
| At 1 April 2015 | 79 |
| Charge for the year | 79 |
| At 31 March 2016 | 158 |
| Net book value | |
| At 31 March 2016 | 158 |
| At 31 March 2015 | 237 |

MARINE MUTUAL SERVICES (WA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

| 3 | Share capital | 2016 | 2015 |
|----------|---|-------------------|-------------------|
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |

4 Ultimate parent company

The immediate and ultimate parent undertaking is Leemar Group Limited, a company incorporated in England and Wales.