Company Registration No. 05077713 (England and Wales)

MARINE MUTUAL SERVICES (WA) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

SATURDAY

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COMPANIES HOUSE

MARINE MUTUAL SERVICES (WA) LIMITED

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MARINE MUTUAL SERVICES (WA) LIMITED

INDEPENDENT AUDITORS' REPORT TO MARINE MUTUAL SERVICES (WA) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Marine Mutual Services (WA) Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Mr Malcolm Kauder (Senior Statutory Auditor)
for and on behalf of PMK & Associates LLP

26 November 2012

Chartered Certified Accountants
Statutory Auditor

16 High Holborn
London
WC1V 6BX

MARINE MUTUAL SERVICES (WA) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		1,515,312		1,285,608	
Cash at bank and in hand		15,191		23,262	
		1,530,503		1,308,870	
Creditors amounts falling due within one year		(107,885)		(133,926)	
Total assets less current liabilities			1,422,618		1,174,944
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			1,422,518		1,174,844
Shareholders' funds			1,422,618		1,174,944

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 22 November 2012

Mr Y Moskovitch
Director

Company Registration No 05077713

MARINE MUTUAL SERVICES (WA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

1 5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

2 Share capital	**2012**	**2011**
	£	**£**
Authorised		
50,000 Ordinary of £1 each	50,000	50,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

3 Ultimate parent company

The immediate and ultimate parent undertaking is Leemar Group Limited, a company incorporated in England and Wales