

Registered Number 05077660

SUPERB IMPORT/EXPORT LIMITED

Abbreviated Accounts

31 March 2012

Abbreviated Balance Sheet as at 31 March 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Investments	2	445,719	534,402
		<u>445,719</u>	<u>534,402</u>
Current assets			
Debtors		148,957	999
Cash at bank and in hand		119,790	210,489
		<u>268,747</u>	<u>211,488</u>
Creditors: amounts falling due within one year		<u>(788,209)</u>	<u>(801,970)</u>
Net current assets (liabilities)		<u>(519,462)</u>	<u>(590,482)</u>
Total assets less current liabilities		<u>(73,743)</u>	<u>(56,080)</u>
Total net assets (liabilities)		<u>(73,743)</u>	<u>(56,080)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(74,743)	(57,080)
Shareholders' funds		<u>(73,743)</u>	<u>(56,080)</u>

- For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 July 2013

And signed on their behalf by:
Slobodan Perovic, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements have been prepared on a going concern basis dependent on the continued support of its shareholder and creditors.

Other accounting policies

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets Investments

Fixed assets investments

Cost at 1 April 2011 £534,402

Revaluation £73,209

Disposals (£161,892)

At 31 March 2012 £445,719

At 31 March 2011 £534,402

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company subsidiary undertakings: Budtechinvest LLC

Country of registration or incorporation: Ukraine

Class: Ordinary

Share held: 73.79%

Company subsidiary undertakings: In Oil LLC

Country of registration or incorporation: Russia

Class: ordinary

Shares held: 99%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Budtechinvest LLC

Principal activity: Forwarding services

capital and reserves: £157,939

Profit for the year: £1,863

In Oil LLC

Principal activity: Wholesale & Retail of Oil

Capital and reserves: £373,740

Profit for the year: £783

The financial statements of the above subsidiaries are made up to the year ended 31 December 2012.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.