

**Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 January 2011
for
WILTSHIRE COURIERS LTD**



WILTSHIRE COURIERS LTD

**Contents of the Financial Statements
for the Year Ended 31 January 2011**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

WILTSHIRE COURIERS LTD

**Company Information
for the Year Ended 31 January 2011**

DIRECTOR

A S Burdge

SECRETARIES:

REGISTERED OFFICE:

Stag House
The Chipping
Wotton Under Edge
GL12 7AD

REGISTERED NUMBER:

05077347

ACCOUNTANTS:

Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

WILTSHIRE COURIERS LTD

**Report of the Director
for the Year Ended 31 January 2011**

The director presents his report with the financial statements of the company for the year ended 31 January 2011

PRINCIPAL ACTIVITY

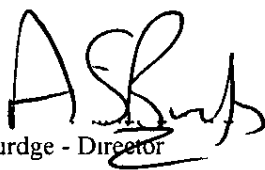
The principal activity of the company in the year under review was that of couriers and general transporters

DIRECTOR

A S Burdge held office during the whole of the period from 1 February 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



A S Burdge - Director

Date

15-09-2011

WILTSHIRE COURIERS LTD
Profit and Loss Account
for the Year Ended 31 January 2011

	Notes	2011 £	2010 £
TURNOVER		60,685	50,688
Cost of sales		-	1,160
GROSS PROFIT		60,685	49,528
Administrative expenses		30,511	28,564
OPERATING PROFIT	2	30,174	20,964
Interest payable and similar charges		537	386
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		29,637	20,578
Tax on profit on ordinary activities	3	6,507	4,893
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		23,130	15,685

The notes form part of these financial statements

WILTSHIRE COURIERS LTD

Balance Sheet 31 January 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	5	3,400	4,250
Tangible assets	6	3,122	3,970
		<u>6,522</u>	<u>8,220</u>
CURRENT ASSETS			
Debtors	7	11,668	8,340
CREDITORS			
Amounts falling due within one year	8	<u>15,588</u>	<u>14,088</u>
NET CURRENT LIABILITIES		<u>(3,920)</u>	<u>(5,748)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,602</u>	<u>2,472</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account	10	<u>2,600</u>	<u>2,470</u>
SHAREHOLDERS' FUNDS		<u>2,602</u>	<u>2,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

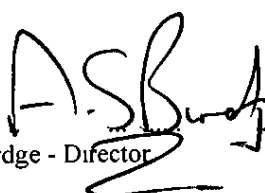
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 15-09-2011 and were signed by


A S Burdge - Director

The notes form part of these financial statements

WILTSHIRE COURIERS LTD

Notes to the Financial Statements for the Year Ended 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Depreciation - owned assets	1,041	2,310
Goodwill amortisation	850	850
	<u>1,891</u>	<u>3,160</u>
Director's remuneration and other benefits etc	5,700	5,700
	<u>5,700</u>	<u>5,700</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	6,507	4,893
	<u>6,507</u>	<u>4,893</u>
Tax on profit on ordinary activities	6,507	4,893
	<u>6,507</u>	<u>4,893</u>

4 DIVIDENDS

	2011 £	2010 £
Ordinary shares of £1 each		
Final	23,000	15,500
	<u>23,000</u>	<u>15,500</u>

WILTSHIRE COURIERS LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2011**

5 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2010 and 31 January 2011	<u>8,500</u>
AMORTISATION	
At 1 February 2010	4,250
Charge for year	<u>850</u>
At 31 January 2011	<u>5,100</u>
NET BOOK VALUE	
At 31 January 2011	<u>3,400</u>
At 31 January 2010	<u>4,250</u>

6 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2010	20,326
Additions	<u>193</u>
At 31 January 2011	<u>20,519</u>
DEPRECIATION	
At 1 February 2010	16,356
Charge for year	<u>1,041</u>
At 31 January 2011	<u>17,397</u>
NET BOOK VALUE	
At 31 January 2011	<u>3,122</u>
At 31 January 2010	<u>3,970</u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	<u>11,668</u>	8,211
Other debtors	<u>-</u>	<u>129</u>
	<u>11,668</u>	<u>8,340</u>

WILTSHIRE COURIERS LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2011**

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Bank loans and overdrafts	7,739	8,919
Trade creditors	1,520	872
Taxation and social security	4,612	3,527
Other creditors	1,717	770
	<u>15,588</u>	<u>14,088</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011	2010
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10 RESERVES

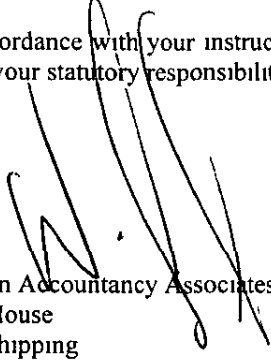
	Profit and loss account £
At 1 February 2010	2,470
Profit for the year	23,130
Dividends	(23,000)
	<u>2,600</u>
At 31 January 2011	

WILTSHIRE COURIERS LTD

**Report of the Accountants to the Director of
WILTSHIRE COURIERS LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2011 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire

Date

17/3/11

This page does not form part of the statutory financial statements

WILTSHIRE COURIERS LTD

Trading and Profit and Loss Account for the Year Ended 31 January 2011

	2011		2010	
	£	£	£	£
Sales		60,685		50,688
Cost of sales				
Subcontractors		-		1,160
GROSS PROFIT		60,685		49,528
Expenditure				
Use of residence as office	415		403	
Directors' salaries	5,700		5,700	
Telephone	1,033		919	
Post and stationery	42		10	
Travelling	679		704	
Motor expenses	19,033		14,736	
Licences and insurance	510		510	
Repairs and renewals	-		120	
Sundry expenses	-		62	
Accountancy	890		1,679	
Legal fees	-		250	
		28,302		25,093
		32,383		24,435
Finance costs				
Bank charges	318		311	
Bank interest	537		386	
		855		697
		31,528		23,738
Depreciation				
Goodwill	850		850	
Plant and machinery	429		1,495	
Motor vehicles	612		815	
		1,891		3,160
NET PROFIT		29,637		20,578

This page does not form part of the statutory financial statements