

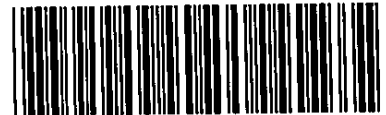
Company Registration No 5076646

44 CATHCART ROAD FREEHOLD LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2010

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44 CATHCART ROAD FREEHOLD LIMITED
COMPANY REGISTRATION NO.5076646 (ENGLAND & WALES)
DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2010

The directors present their report and the accounts for the year ended 31st December 2010

Principal Activity

The company owns the freehold of 44 Cathcart Road, London SW10, and its principal activity during the year was the management of the above property

Directors

The directors who served during the year were,

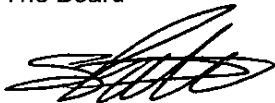
D J Hennessy
K A Menzies
D Moussaieff

D Moussaieff resigned on 8th March 2011

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 9th April 2011

By Order Of The Board



Quadrant Property Management Limited
(Secretary)

44 CATHCART ROAD FREEHOLD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2010

	<u>Notes</u>	2010 £	2009 £
Administrative Expenses		(694)	(547)
Other Operating Income	2	<u>694</u>	<u>547</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

44 CATHCART ROAD FREEHOLD LIMITED**BALANCE SHEET****AS AT 31ST DECEMBER 2010**

	<u>Notes</u>	2010	2009
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3	1,000	<u>1,000</u>
<u>CURRENT ASSETS</u>			
Debtors	4	19,895	17,997
<u>CREDITORS</u> amounts falling due within one year	5	<u>19,897</u>	<u>17,999</u>
<u>NET CURRENT LIABILITIES</u>		<u>(2)</u>	<u>(2)</u>
		998	998
<u>CREDITORS</u> amounts falling due after more than one year	7	<u>990</u>	<u>990</u>
<u>NET ASSETS</u>		<u>8</u>	<u>8</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	<u>8</u>	<u>8</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2010 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on **9th April 2011** and are signed on its behalf

 Director
K. A. MENZIES

The notes on pages 4 and 5 form part of these accounts

44 CATHCART ROAD FREEHOLD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 44 Cathcart Road, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2010	2009
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	14,896	14,904
Advance Major Works Demands	45,430	0
Excess Service Charge Charged	562	1,551
	<u>60,888</u>	<u>16,455</u>
 Service Charge Expenditure	7,924	10,919
 Major Works	50,931	0
 Contribution To Administrative Expenses Of 44 Cathcart Road Freehold Limited	<u>694</u>	<u>547</u>
	<u>59,549</u>	<u>11,466</u>
	1,339	4,989
 Transfer From/(To) Reserve Fund	1,002	(4,000)
 Funds Due From Lessees 31st December 2009	<u>(533)</u>	<u>(1,522)</u>
Funds Due To/(From) Lessees 31st December 2010	<u>1,808</u>	<u>(533)</u>
 Represented By		
Service Charge Surplus/(Deficit) For The Year	1,779	(562)
Service Charge Surplus Brought Forward	29	29
	<u>1,808</u>	<u>(533)</u>

3. TANGIBLE ASSETS

The company owns the freehold of 44 Cathcart Road, London SW10 which is stated at cost

	£
Cost At 01 01 10 & 31 12 10	<u>1,000</u>

In the opinion of the directors at 31st December 2010 there was no material difference between the book and market value of the property

44 CATHCART ROAD FREEHOLD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2010

4. DEBTORS

	2010	2009
	£	£
Lessee Account Balances	6,905	3,435
Excess Service Charge Due (Note 2)	0	533
Funds Held By Managing Agents	12,899	14,029
Sundry Debtors	91	0
	<u>19,895</u>	<u>17,997</u>

5. CREDITORS amounts falling due
within one year

	2010	2009
	£	£
Lessee Account Balances	1,387	1,877
Service Charge Surplus (Note 2)	1,808	0
Accruals	2,025	1,173
Reserve Fund (Note 6)	11,073	12,010
Income Tax	1,029	1,029
Other Creditors	2,575	1,910
	<u>19,897</u>	<u>17,999</u>

6. RESERVE FUND

	2010	2009
	£	£
Balance Brought Forward	12,010	8,000
Interest Received Net Of Tax	65	10
Transfer (From)/To Reserve During The Year	(1,002)	4,000
Balance At 31 12 10	<u>11,073</u>	<u>12,010</u>

7. CREDITORS amounts falling due
after more than one year

	2010	2009
	£	£
Members' Loans To Fund Freehold Purchase	<u>990</u>	<u>990</u>

Repayable at the discretion of the directors to the members at the time of repayment

8. CALLED UP SHARE CAPITAL

	2010	2009
	£	£
<u>Issued</u>		
"A" Ordinary Shares of £1 each	<u>8</u>	<u>8</u>