

Company Registration No 5076646

44 CATHCART ROAD FREEHOLD LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2011

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44 CATHCART ROAD FREEHOLD LIMITED
COMPANY REGISTRATION NO.5076646 (ENGLAND & WALES)
DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2011

The directors present their report and the accounts for the year ended 31st December 2011

Principal Activity

The company owns the freehold of 44 Cathcart Road, London SW10, and its principal activity during the year was the management of the above property

Directors

The directors who served during the year were,

D J Hennessy

K A Menzies

D Moussaieff (Resigned 08 03 11)

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 15th March 2012

By Order Of The Board



~~For~~
Quadrant Property Management Limited
(Secretary)

44 CATHCART ROAD FREEHOLD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2011

	<u>Notes</u>	2011 £	2010 £
Administrative Expenses		(677)	(694)
Other Operating Income	2	<u>677</u>	<u>694</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

44 CATHCART ROAD FREEHOLD LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2011

	<u>Notes</u>	2011	2010
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3	1,000	<u>1,000</u>
<u>CURRENT ASSETS</u>			
Debtors	4	17,859	19,895
<u>CREDITORS</u> amounts falling due within one year	5	<u>17,861</u>	<u>19,897</u>
<u>NET CURRENT LIABILITIES</u>		<u>(2)</u>	<u>(2)</u>
		998	998
<u>CREDITORS</u> amounts falling due after more than one year	7	<u>990</u>	<u>990</u>
<u>NET ASSETS</u>		<u>8</u>	<u>8</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	<u>8</u>	<u>8</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2011 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 15th March 2012 and are signed on its behalf

 Director
K. A. MENZIES

The notes on pages 4 and 5 form part of these accounts

44 CATHCART ROAD FREEHOLD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 44 Cathcart Road, London SW10 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2011	2010
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	14,880	14,896
Advance Major Works Demands	0	45,430
Service Charge (Surplus Refunded)/Excess Charged	(1,779)	562
	<u>13,101</u>	<u>60,888</u>
Service Charge Expenditure	10,083	7,924
Major Works	5,975	50,931
Contribution To Administrative Expenses Of 44 Cathcart Road Freehold Limited	<u>677</u>	<u>694</u>
	<u>16,735</u>	<u>59,549</u>
	(3,634)	1,339
Transfer From Reserve Fund	1,475	1,002
Funds Due To/(From) Lessees 31st December 2010	<u>1,808</u>	<u>(533)</u>
Funds Due (From)/To Lessees 31st December 2011	<u>(351)</u>	<u>1,808</u>
Represented By		
Service Charge (Deficit)/Surplus For The Year	(380)	1,779
Service Charge Surplus Brought Forward	29	29
	<u>(351)</u>	<u>1,808</u>

3. TANGIBLE ASSETS

The company owns the freehold of 44 Cathcart Road, London SW10 which is stated at cost

Cost At 01 01 11 & 31 12 11	£
	<u>1,000</u>

In the opinion of the directors at 31st December 2011 there was no material difference between the book and market value of the property

44 CATHCART ROAD FREEHOLD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2011

4. DEBTORS

	2011	2010
	£	£
Lessee Account Balances	9,199	6,905
Excess Service Charge Due (Note 2)	351	0
Funds Held By Managing Agents	8,309	12,899
Sundry Debtors	0	91
	<u>17,859</u>	<u>19,895</u>

5. CREDITORS amounts falling due
within one year

	2011	2010
	£	£
Lessee Account Balances	3,006	1,387
Service Charge Surplus (Note 2)	0	1,808
Accruals	925	2,025
Reserve Fund (Note 6)	9,633	11,073
Income Tax	1,029	1,029
Other Creditors	3,268	2,575
	<u>17,861</u>	<u>19,897</u>

6. RESERVE FUND

	2011	2010
	£	£
Balance Brought Forward	11,073	12,010
Interest Received Net Of Tax	35	65
Transfer From Reserve During The Year	(1,475)	(1,002)
Balance At 31 12 11	<u>9,633</u>	<u>11,073</u>

7. CREDITORS amounts falling due
after more than one year

	2011	2010
	£	£
Members' Loans To Fund Freehold Purchase	<u>990</u>	<u>990</u>

Repayable at the discretion of the directors to the members at the time of repayment

8. CALLED UP SHARE CAPITAL

	2011	2010
	£	£
<u>Issued</u>		
"A" Ordinary Shares of £1 each	<u>8</u>	<u>8</u>