

**M & M'S METALWORK LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

Hargreaves & Co  
The Charmwood Centre  
Southampton Road  
Bartley  
Southampton  
Hampshire  
SO40 2NA

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**M & M'S METALWORK LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

M Rowles  
M Hancock

**REGISTERED OFFICE:**

Hill Farm Barns  
Roman Road  
Sutton Scotney  
Winchester  
Hampshire  
SO21 3NT

**REGISTERED NUMBER:**

05076160

**ACCOUNTANTS:**

Hargreaves & Co  
The Charnwood Centre  
Southampton Road  
Bartley  
Southampton  
Hampshire  
SO40 2NA

**M & M'S METALWORK LIMITED (REGISTERED NUMBER: 05076160)****BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	109,635	98,049
<b>CURRENT ASSETS</b>			
Stocks		10,000	1,550
Debtors	5	163,872	144,785
Cash at bank and in hand		39,018	42,845
		<u>212,890</u>	<u>189,180</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(218,769)</u>	<u>(122,862)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(5,879)</u>	<u>66,318</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		103,756	164,367
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(30,028)</u>	<u>(18,663)</u>
<b>NET ASSETS</b>		<u><u>73,728</u></u>	<u><u>145,704</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		212	212
Share premium		1,800	1,800
Capital redemption reserve		(6,999)	(6,999)
Retained earnings		<u>78,715</u>	<u>150,691</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>73,728</u></u>	<u><u>145,704</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2019 and were signed on its behalf by:

M Hancock - Director

M Rowles - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

M & M's Metalwork Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2018 - 11 ) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2018	57,980	41,009	8,391	74,837	182,217
Additions	-	-	-	28,805	28,805
At 31 March 2019	<u>57,980</u>	<u>41,009</u>	<u>8,391</u>	<u>103,642</u>	<u>211,022</u>
<b>DEPRECIATION</b>					
At 1 April 2018	-	34,292	6,017	43,859	84,168
Charge for year	-	1,679	594	14,946	17,219
At 31 March 2019	-	<u>35,971</u>	<u>6,611</u>	<u>58,805</u>	<u>101,387</u>
<b>NET BOOK VALUE</b>					
At 31 March 2019	<u>57,980</u>	<u>5,038</u>	<u>1,780</u>	<u>44,837</u>	<u>109,635</u>
At 31 March 2018	<u>57,980</u>	<u>6,717</u>	<u>2,374</u>	<u>30,978</u>	<u>98,049</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>71,017</u>
<b>DEPRECIATION</b>	
At 1 April 2018	41,650
Charge for year	<u>14,543</u>
At 31 March 2019	<u>56,193</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>14,824</u>
At 31 March 2018	<u>29,367</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	146,277	132,410
Sundry debtor	<u>17,595</u>	<u>12,375</u>
	<u>163,872</u>	<u>144,785</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	13,449	17,031
Trade creditors	16,216	15,169
Tax	39,662	45,649
Social security and other taxes	370	6,082
VAT	36,463	31,110
M Rowles	44,331	305
M Hancock	34,904	259
S Hancock - Loan	30,225	-
Net wages	-	4,042
Accrued expenses	<u>3,149</u>	<u>3,215</u>
	<u>218,769</u>	<u>122,862</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	<u>30,028</u>	<u>18,663</u>



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