

**M & M'S METALWORK LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

Hargreaves & Co  
The Charmwood Centre  
Southampton Road  
Bartley  
Southampton  
Hampshire  
SO40 2NA

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**FOR THE YEAR ENDED 31 MARCH 2015**

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**M & M'S METALWORK LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:**

M Rowles  
M Hancock

**REGISTERED OFFICE:**

Hill Farm Barns  
Roman Road  
Sutton Scotney  
Winchester  
Hampshire  
SO21 3NT

**REGISTERED NUMBER:**

05076160

**ACCOUNTANTS:**

Hargreaves & Co  
The Charnwood Centre  
Southampton Road  
Bartley  
Southampton  
Hampshire  
SO40 2NA

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		92,360		83,716
<b>CURRENT ASSETS</b>					
Stocks		9,250		9,468	
Debtors		76,466		78,265	
Cash at bank and in hand		49		15	
		<u>85,765</u>		<u>87,748</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>77,142</u>		<u>101,894</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>8,623</u>		<u>(14,146)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			100,983		69,570
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>20,074</u>		<u>12,540</u>
<b>NET ASSETS</b>			<u>80,909</u>		<u>57,030</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		212		212
Share premium			1,800		1,800
Capital redemption reserve			(6,999)		(6,999)
Profit and loss account			<u>85,896</u>		<u>62,017</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>80,909</u>		<u>57,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2015 and were signed on its behalf by:

M Hancock - Director

M Rowles - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	130,596
Additions	20,105
At 31 March 2015	<u>150,701</u>
<b>DEPRECIATION</b>	
At 1 April 2014	46,880
Charge for year	11,461
At 31 March 2015	<u>58,341</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>92,360</u>
At 31 March 2014	<u>83,716</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary Shares	£1	2	2
10	Ordinary 'B'	£1	10	10
100	Ordinary C	£1	100	100
100	Ordinary D	£1	100	100
			<u>212</u>	<u>212</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.