

**M & M'S METALWORK LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

Hargreaves & Co  
The Charmwood Centre  
Southampton Road  
Bartley  
Southampton  
Hampshire  
SO40 2NA

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**FOR THE YEAR ENDED 31 MARCH 2014**

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**M & M'S METALWORK LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:**

M Rowles  
M Hancock

**REGISTERED OFFICE:**

Hill Farm Barns  
Roman Road  
Sutton Scotney  
Winchester  
Hampshire  
SO21 3NT

**REGISTERED NUMBER:**

05076160

**ACCOUNTANTS:**

Hargreaves & Co  
The Charmwood Centre  
Southampton Road  
Bartley  
Southampton  
Hampshire  
SO40 2NA

**M & M'S METALWORK LIMITED (REGISTERED NUMBER: 05076160)**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	2014 £	£	2013 as restated £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		83,716		85,129
<b>CURRENT ASSETS</b>					
Stocks		9,468		13,468	
Debtors		79,098		81,150	
Cash at bank and in hand		15		20	
		<u>88,581</u>		<u>94,638</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>102,727</u>		<u>120,772</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(14,146)</u>		<u>(26,134)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			69,570		58,995
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>12,540</u>		<u>19,380</u>
<b>NET ASSETS</b>			<u>57,030</u>		<u>39,615</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		212		212
Share premium			1,800		1,800
Capital redemption reserve			(6,999)		(6,999)
Profit and loss account			<u>62,017</u>		<u>44,602</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>57,030</u>		<u>39,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2014 and were signed on its behalf by:

M Hancock - Director

M Rowles - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	130,179
Additions	417
At 31 March 2014	<u>130,596</u>
<b>DEPRECIATION</b>	
At 1 April 2013	45,050
Charge for year	1,830
At 31 March 2014	<u>46,880</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>83,716</u>
At 31 March 2013	<u>85,129</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013 as restated
			£	£
2	Ordinary Shares	£1	2	2
10	Ordinary 'B'	£1	10	10
100	Ordinary C	£1	100	100
100	Ordinary D	£1	100	100
			<u>212</u>	<u>212</u>

**M & M'S METALWORK LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**M & M'S METALWORK LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hargreaves & Co  
The Charmwood Centre  
Southampton Road  
Bartley  
Southampton  
Hampshire  
SO40 2NA

20 December 2014



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.