

**M & M'S METALWORK LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

Hargreaves & Co  
The Charmwood Centre  
Southampton Road  
Bartley  
Southampton  
Hampshire  
SO40 2NA

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**FOR THE YEAR ENDED 31 MARCH 2016**

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**M & M'S METALWORK LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

M Rowles  
M Hancock

**REGISTERED OFFICE:**

Hill Farm Barns  
Roman Road  
Sutton Scotney  
Winchester  
Hampshire  
SO21 3NT

**REGISTERED NUMBER:**

05076160

**ACCOUNTANTS:**

Hargreaves & Co  
The Charnwood Centre  
Southampton Road  
Bartley  
Southampton  
Hampshire  
SO40 2NA

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		117,047		92,360
<b>CURRENT ASSETS</b>					
Stocks		9,250		9,250	
Debtors		94,925		76,466	
Cash at bank and in hand		74,585		49	
		<u>178,760</u>		<u>85,765</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>127,953</u>		<u>77,142</u>	
<b>NET CURRENT ASSETS</b>			<u>50,807</u>		<u>8,623</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			167,854		100,983
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>45,632</u>		<u>20,074</u>
<b>NET ASSETS</b>			<u><u>122,222</u></u>		<u><u>80,909</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		212		212
Share premium			1,800		1,800
Capital redemption reserve			(6,999)		(6,999)
Profit and loss account			<u>127,209</u>		<u>85,896</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>122,222</u></u>		<u><u>80,909</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 November 2016 and were signed on its behalf by:

M Hancock - Director

M Rowles - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	150,701
Additions	55,657
Disposals	(35,658)
At 31 March 2016	<u>170,700</u>
<b>DEPRECIATION</b>	
At 1 April 2015	58,341
Charge for year	19,688
Eliminated on disposal	(24,376)
At 31 March 2016	<u>53,653</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>117,047</u>
At 31 March 2015	<u>92,360</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

			31.3.16 £	31.3.15 £
Number:	Class:	Nominal value:		
2	Ordinary	£1	2	2
10	Ordinary B	£1	10	10
100	Ordinary C	£1	100	100
100	Ordinary D	£1	<u>100</u>	<u>100</u>
			<u>212</u>	<u>212</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.