

**EMMAUS MERSEYSIDE**  
(A company limited by guarantee)

**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**EMMAUS MERSEYSIDE**  
**(A company limited by guarantee)**

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**EMMAUS MERSEYSIDE**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Trustees</b>	Ms Joanne Henney Ms Neina Cave Mr Phil Adams Mr Nick Thompson Mr Leon McCowan Ms Debbie King Mr Paul Carhart
<b>Company registered number</b>	5075117
<b>Charity registered number</b>	1110220
<b>Registered office</b>	C/O Langtons, The Plaza 100 Old Hall Street Liverpool L3 9QJ
<b>Company secretary</b>	Mr Phil Adams

**EMMAUS MERSEYSIDE**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of the company for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The charity was formed on 15 March 2004. The charity's objective is to establish an Emmaus Community in Merseyside. The charity is affiliated to the Emmaus movement in the UK.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Review of Activities and Achievements**

Over the course of the reporting period, we have provided support to a total of 66 companions within our supported accommodation.

Our community garden continues to thrive, now having over 10 consistent volunteers who help to shape, grow & harvest within the garden, and a group of companions to support this effort. The infrastructure of the garden now includes three Commercial Polytunnels, over 20 raised beds, and a woodworking shop where a diverse range of high-quality wooden products, plants, and produce are crafted for sale, all of which are made using recycled pallet wood that would be otherwise destined for landfill.

In alignment with our commitment to social responsibility, we have extended acts of solidarity by donating over £5,000 in solidarity furniture, volunteering hours, and vehicle hours. Furthermore, our retail shop has experienced notable success, generating an impressive income exceeding £271,000, with Gift Aid sales amounting over £30,000, contributing £7,500 towards charitable income.

As an integral part of our sustainability initiatives, the sale of donated goods within our shop has not only been financially beneficial but has also resulted in the diversion of more than 115 tonnes of waste from landfills. We remain dedicated to exploring additional upcycling opportunities to further our ongoing efforts toward a greener future.

Within our community house, we have implemented environmentally conscious measures by installing solar panels on the roof, a project generously funded through the Emmaus UK Environment fund. This initiative has significantly reduced our energy consumption, leading to cost savings. Additionally, the strategic replacement of one of our vans with a more modern counterpart has enhanced our operational efficiency for deliveries and collections, concurrently minimizing repair expenses associated with older vehicles.

We express our gratitude to both individuals and organizations that have provided unwavering support throughout this period, as their contributions have been instrumental in our continued growth and success.

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**EMMAUS MERSEYSIDE**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The company's Reserves Policy requires it to maintain sufficient funds to meet 3-6 months of operating costs without income. In common with many other charities the company must generate significant income from their trading activities to sustain their ongoing operations. The cash surplus held by the company at the date of signing the accounts satisfies the policy's requirement of holding sufficient cash to cover at least 6 months' of operating costs.

**Structure, governance and management**

**a. Constitution**

Emmaus Merseyside is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Trustees' indemnities**

In accordance with normal commercial practice, the charity has suitable insurance in place to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on charity business.

**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

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**EMMAUS MERSEYSIDE**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11 December 2023 and signed on their behalf by:



**Mr Phil Adams**



**Ms Joanne Henney**

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**EMMAUS MERSEYSIDE**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent Examiner's Report to the Trustees of Emmaus Merseyside ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

**Responsibilities and Basis of Report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

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**EMMAUS MERSEYSIDE**  
(A company limited by guarantee)

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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Signed: 

Dated: 11 December 2023

Susan Buckley FCA

SBA Accounting Limited

Gladstone House,  
2 Church Road,  
Liverpool,  
L15 9EG



**EMMAUS MERSEYSIDE**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	4	273,663	66,934	340,597	278,575
Charitable activities		-	185,377	185,377	158,209
Investments	5	170	-	170	765
<b>Total income</b>		<b>273,833</b>	<b>252,311</b>	<b>526,144</b>	<b>437,549</b>
<b>Expenditure on:</b>					
Raising funds		543	-	543	-
Charitable activities	6	235,532	147,543	383,075	417,770
<b>Total expenditure</b>		<b>236,075</b>	<b>147,543</b>	<b>383,618</b>	<b>417,770</b>
<b>Net movement in funds</b>		<b>37,758</b>	<b>104,768</b>	<b>142,526</b>	<b>19,779</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		26,278	213,346	239,624	219,845
Net movement in funds		37,758	104,768	142,526	19,779
<b>Total funds carried forward</b>		<b>64,036</b>	<b>318,114</b>	<b>382,150</b>	<b>239,624</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

**EMMAUS MERSEYSIDE**  
(A company limited by guarantee)  
REGISTERED NUMBER: 5075117

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	36,577	13,917
		<u>36,577</u>	<u>13,917</u>
<b>Current assets</b>			
Debtors	12	6,164	3,205
Cash at bank and in hand		433,805	416,919
		<u>439,969</u>	<u>420,124</u>
Creditors: amounts falling due within one year	13	(47,896)	(115,312)
<b>Net current assets</b>		<u>392,073</u>	<u>304,812</u>
<b>Total assets less current liabilities</b>		<u>428,650</u>	<u>318,729</u>
Creditors: amounts falling due after more than one year	14	(46,500)	(79,105)
<b>Net assets excluding pension asset</b>		<u>382,150</u>	<u>239,624</u>
<b>Total net assets</b>		<u><u>382,150</u></u>	<u><u>239,624</u></u>
<b>Charity funds</b>			
Restricted funds:			
Restricted funds	15	281,537	199,429
Restricted Fixed Asset Fund	15	36,577	13,917
		<u>318,114</u>	<u>213,346</u>
Total restricted funds	15	318,114	213,346
Unrestricted funds	15	64,036	26,278
<b>Total funds</b>		<u><u>382,150</u></u>	<u><u>239,624</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

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**EMMAUS MERSEYSIDE**  
(A company limited by guarantee)  
REGISTERED NUMBER: 5075117

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 11 December 2023 and signed on their behalf by:



Mr Phil Adams



Ms Joanne Henney

The notes on pages 11 to 28 form part of these financial statements.

**EMMAUS MERSEYSIDE**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>49,746</b>	<b>(51,592)</b>
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>170</b>	<b>765</b>
Purchase of tangible fixed assets	<b>(33,031)</b>	<b>(2,821)</b>
Rounding	<b>2</b>	<b>(1)</b>
<b>Net cash used in investing activities</b>	<b>(32,859)</b>	<b>(2,057)</b>
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the year</b>	<b>16,887</b>	<b>(53,649)</b>
Cash and cash equivalents at the beginning of the year	<b>416,918</b>	<b>470,567</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>433,805</b>	<b>416,918</b>

The notes on pages 11 to 28 form part of these financial statements

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**EMMAUS MERSEYSIDE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Emmaus Merseyside is a registered charity.

The registered office is c/o Langtons, 11th Floor, The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Emmaus Merseyside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

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**EMMAUS MERSEYSIDE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

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**EMMAUS MERSEYSIDE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Motor vehicles	- 25% straight-line
Fixtures and fittings	- between 20% and 33.3% straight-line

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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**EMMAUS MERSEYSIDE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.9 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no accounting estimates that we deem to be critical.



**EMMAUS MERSEYSIDE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. Income from donations and legacies**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Donations</b>			
The Steve Morgan Foundation	-	4,000	4,000
The National Lottery	-	10,000	10,000
Emmaus UK r.e. Solar Project	-	35,000	35,000
Garden grants	-	17,934	17,934
Other grants	-	-	-
<b>Subtotal detailed disclosure</b>	-	66,934	66,934
Donations	7,239	-	7,239
Sales of donated furniture	266,424	-	266,424
<b>Subtotal</b>	273,663	-	273,663
	273,663	66,934	340,597
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
<b>Donations</b>			
Emmaus UK	-	13,925	13,925
Kickstarter grants	-	3,032	3,032
Other donations	-	3,843	3,843
Albert Hunt	-	5,000	5,000
Other grant for garden		2,000	2,000
<b>Subtotal detailed disclosure</b>	-	27,800	27,800

**EMMAUS MERSEYSIDE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	5,671	-	5,671
Sales of donated furniture	242,300	-	242,300
Similar incoming resources	2,804	-	2,804
<b>Subtotal</b>	<b>250,775</b>	<b>-</b>	<b>250,775</b>
	<b>250,775</b>	<b>27,800</b>	<b>278,575</b>

**5. Investment income**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income	170	170

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - local cash	765	765

**EMMAUS MERSEYSIDE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Accommodation	141,019	139,450	280,469
Trading activities	94,513	8,093	102,606
	<u>235,532</u>	<u>147,543</u>	<u>383,075</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Accommodation	66,805	183,932	250,737
Trading activities	166,132	-	166,132
Finance costs	901	-	901
	<u>233,838</u>	<u>183,932</u>	<u>417,770</u>

**Summary by expenditure type**

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Accommodation	140,077	-	140,391	280,468
Trading activities	5,159	10,370	87,078	102,607
	<u>145,236</u>	<u>10,370</u>	<u>227,469</u>	<u>383,075</u>

**EMMAUS MERSEYSIDE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. Analysis of expenditure on charitable activities (continued)**

**Summary by expenditure type (continued)**

	<i>Staff costs 2022 £</i>	<i>Depreciation 2022 £</i>	<i>Other costs 2022 £</i>	<i>Total 2022 £</i>
Accommodation	65,930	-	184,806	250,736
Trading activities	75,246	7,704	83,183	166,133
Finance costs	-	-	901	901
	<u>141,176</u>	<u>7,704</u>	<u>268,890</u>	<u>417,770</u>

**7. Analysis of expenditure by activities**

	<i>Activities undertaken directly 2023 £</i>	<i>Total funds 2023 £</i>
Accommodation	280,468	280,468
Trading activities	102,607	102,607
	<u>383,075</u>	<u>383,075</u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Accommodation	250,736	-	250,736
Trading activities	166,133	-	166,133
Finance costs	-	901	901
	<u>416,869</u>	<u>901</u>	<u>417,770</u>

**EMMAUS MERSEYSIDE**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	Accommod ation 2023 £	Trading activities 2023 £	Total funds 2023 £
Staff costs	140,077	5,159	145,236
Depreciation	-	10,370	10,370
Rent and rates	76,913	27,588	104,501
Travel expenses	-	2,643	2,643
Bank charges	250	249	499
Computer and telephone	-	17,408	17,408
Repairs and renewals	-	7,972	7,972
Insurance	-	6,935	6,935
Heat and light	10,611	(11,341)	(730)
Volunteer expenses	-	2,828	2,828
Motor expenses	-	10,142	10,142
Sundry expenses	2,354	1,455	3,809
Companion allowances	31,586	-	31,586
Advertising and promotion	-	2,585	2,585
Food	14,889	-	14,889
Printing, postage and stationery	292	3,344	3,636
Training	-	850	850
Cost of sales	-	4,646	4,646
Gardening cost	-	8,832	8,832
Interest payable	942	942	1,884
Governance costs	2,554	-	2,554
	<u>280,468</u>	<u>102,607</u>	<u>383,075</u>

**EMMAUS MERSEYSIDE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Accommodation</i> 2022 £	<i>Trading activities</i> 2022 £	<i>Total funds</i> 2022 £
Staff costs	65,930	75,246	141,176
Depreciation	-	7,704	7,704
Rent and rates	77,662	30,006	107,668
Bank charges	102	-	102
Computer and telephone	8,265	8,265	16,530
Repairs and renewals	2,704	3,407	6,111
Insurance	3,114	3,114	6,228
Heat and light	14,672	18,493	33,165
Volunteer expenses	-	26	26
Motor expenses	10,485	-	10,485
Sundry expenses	2,369	2,368	4,737
Companion allowances	51,210	-	51,210
Advertising and promotion	-	635	635
Food	10,028	-	10,028
Printing, postage and stationery	-	2,586	2,586
Training	1,512	-	1,512
Cost of sales	-	4,388	4,388
Gardening cost	-	9,895	9,895
Governance costs	2,683	-	2,683
	<u>250,736</u>	<u>166,133</u>	<u>416,869</u>

**8. Independent examiner's remuneration**

	<b>2023</b> £	<b>2022</b> £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u><b>1,000</b></u>	<u><b>950</b></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**9. Staff costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>135,345</b>	128,503
Social security costs	<b>7,973</b>	10,100
Contribution to defined contribution pension schemes	<b>1,917</b>	2,573
	<u><b>145,236</b></u>	<u>141,176</u>

The average number of persons employed by the company during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Superstore	<b>3</b>	3
Residential	<b>2</b>	2
	<u><b>5</b></u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. Tangible fixed assets**

	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2022	26,595	149,727	176,322
Additions	25,833	7,197	33,030
At 31 March 2023	52,428	156,924	209,352
<b>Depreciation</b>			
At 1 April 2022	26,595	135,810	162,405
Charge for the year	3,229	7,141	10,370
At 31 March 2023	29,824	142,951	172,775
<b>Net book value</b>			
At 31 March 2023	22,604	13,973	36,577
At 31 March 2022	-	13,917	13,917

**12. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	-	427
Prepayments and accrued income	3,099	638
VAT recoverable	3,065	2,140
	6,164	3,205



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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Bank loans	-	9,422
Other loans	1,500	1,500
Trade creditors	1,110	467
Other taxation and social security	7	-
Other creditors	1,135	1,150
Accruals and deferred income	44,144	102,773
	<u>47,896</u>	<u>115,312</u>

**14. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Bank loans	-	32,605
Other loans	46,500	46,500
	<u>46,500</u>	<u>79,105</u>

The other loan is repayable in full in 2024.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
General Funds - all funds	8,576	-	-	-	8,576
Gift Aid income	-	7,239	(7,239)	-	-
Sales of donated items	17,702	266,424	(228,666)	-	55,460
Other revenue	-	-	-	-	-
Interest received	-	170	(170)	-	-
	<u>26,278</u>	<u>273,833</u>	<u>(236,075)</u>	<u>-</u>	<u>64,036</u>
<b>Restricted funds</b>					
Residential income	199,429	-	-	-	199,429
The Steve Morgan Foundation	-	4,000	(4,000)	-	-
The National Lottery	-	10,000	-	-	10,000
Residential income	-	185,377	(125,609)	(15,463)	51,265
Garden grants	-	17,934	(17,934)	-	-
Other grants	-	-	-	-	-
Kickstarter grant	-	-	-	-	-
Albert Hunt - garden project	-	-	-	-	-
Emmaus UK Solar Project	-	35,000	-	(7,197)	27,803
	<u>199,429</u>	<u>252,311</u>	<u>(147,543)</u>	<u>(22,660)</u>	<u>281,537</u>
<b>Designated Fixed Asset Fund</b>					
Designated Fixed Asset Fund	13,917	-	-	22,660	36,577
<b>Total Restricted funds</b>	<u>213,346</u>	<u>252,311</u>	<u>(147,543)</u>	<u>-</u>	<u>318,114</u>
<b>Total of funds</b>	<u>239,624</u>	<u>526,144</u>	<u>(383,618)</u>	<u>-</u>	<u>382,150</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**15. Statement of funds (continued)**

Three grants were received in the year: two for the garden project and one for the roof solar panel project. The residential and other income represents amounts received from Housing Benefit and sundry donors to fund the provision of the Emmaus Residential Community.

**16. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	26,278	273,833	(236,075)	-	64,036
Restricted funds	199,429	252,311	(147,543)	(22,660)	281,537
Designated fixed asset fund	13,917	-	-	22,660	36,577
	<u>239,624</u>	<u>526,144</u>	<u>(383,618)</u>	<u>-</u>	<u>382,150</u>

**EMMAUS MERSEYSIDE**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Designated Fixed Asset fund 2023 £	Total funds 2023 £
Tangible fixed assets	-	-	36,577	36,577
Current assets	64,035	375,934	-	439,969
Creditors due within one year	-	(47,897)	-	(47,897)
Creditors due in more than one year	-	(46,500)	-	(46,500)
			-	
<b>Total</b>	<b>64,036</b>	<b>281,537</b>	<b>36,577</b>	<b>382,150</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	142,526	19,779
<b>Adjustments for:</b>		
Depreciation charges	10,370	7,704
Dividends, interests and rents from investments	(170)	(765)
Decrease/(increase) in debtors	(2,959)	1,906
Decrease in creditors	(100,021)	(80,216)
<b>Net cash provided by/(used in) operating activities</b>	<b>49,746</b>	<b>(51,592)</b>

**19. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	433,805	416,918
<b>Total cash and cash equivalents</b>	<b>433,805</b>	<b>416,918</b>

**20. Analysis of changes in net debt**

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	416,919	16,886	433,805
Debt due within 1 year	(10,922)	9,422	(1,500)
Debt due after 1 year	(79,105)	32,605	(46,500)
	<b>326,892</b>	<b>58,913</b>	<b>385,805</b>

**21. Pension commitments**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £1,918 (2022 - £2,572)

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**NOTES TO THE FINANCIAL STATEMENTS  
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**22. Related party transactions**

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 31 March 2023.