

Registered number: 05074971

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**Midlands Electrical Fire & Security Ltd**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2020**

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**Prepared By:**

GT Accountants Limited  
Unit 7, The Court House  
72 Moorland Road, Burslem  
Stoke on Trent  
Staffs  
ST6 1DY

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2020**

**DIRECTORS**

Richard McCredie

**SECRETARY**

Richard McCredie

**REGISTERED OFFICE**

Unit 2A Chemical Lane  
Longport  
Stoke-on-Trent  
Staffordshire  
ST6 4PB

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 05074971

**BANKERS**

Lloyds TSB

**ACCOUNTANTS**

GT Accountants Limited  
Unit 7, The Court House  
72 Moorland Road, Burslem  
Stoke on Trent  
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ST6 1DY

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2020**

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**BALANCE SHEET AT 31/03/2020**

		<b>2020</b>	<b>2019</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	3	84,639	79,689
<b>CURRENT ASSETS</b>			
Stock		4,000	4,250
Debtors	4	74,252	125,770
Cash at bank and in hand		83,721	71,284
		<u>161,973</u>	<u>201,304</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>164,225</u>	<u>205,472</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,252)</u>	<u>(4,168)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		82,387	75,521
<b>CREDITORS: Amounts falling due after more than one year</b>	6	48,575	-
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>16,081</u>	<u>15,141</u>
<b>NET ASSETS</b>		<u>17,731</u>	<u>60,380</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	200
Profit and loss account		<u>17,631</u>	<u>60,180</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>17,731</u>	<u>60,380</u>

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**BALANCE SHEET AT 31/03/2020**

For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 14/09/2020 and signed on their behalf by**

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Richard McCredie

Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2020**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	straight line 4%
Plant and Machinery	straight line 20%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	straight line 20%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. EMPLOYEES**

	<b>2020</b>	<b>2019</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	9	10

### 3. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery Etc.	Total
	£	£	£
<b>Cost</b>			
At 01/04/2019	14,430	190,938	205,368
Additions	-	52,324	52,324
Disposals	-	(81,144)	(81,144)
At 31/03/2020	14,430	162,118	176,548
<b>Depreciation</b>			
At 01/04/2019	1,776	123,903	125,679
Disposals	-	(49,320)	(49,320)
For the year	577	14,973	15,550
At 31/03/2020	2,353	89,556	91,909
<b>Net Book Amounts</b>			
At 31/03/2020	12,077	72,562	84,639
At 31/03/2019	12,654	67,035	79,689

### 4. DEBTORS

	2020	2019
	£	£
<b>Amounts falling due within one year</b>		
Trade debtors	68,039	124,158
Prepayments	2,472	1,612
Accrued income	3,741	-
	<u>74,252</u>	<u>125,770</u>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	11,575	20,775
VAT	23,538	44,208
PAYE control	4,605	6,403
Directors current account	1,014	1,017
Hire purchase	7,144	6,695
Trade creditors	40,018	56,346
Other creditors	11,667	525
Pension schemes	2,297	2,176
Accruals	3,249	4,629
Deferred income	59,118	62,698
	<u>164,225</u>	<u>205,472</u>

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**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Hire purchase >1yr	28,575	-
Directors loans > 1yr	20,000	-
	<u>48,575</u>	<u>-</u>

**7. SECURED CREDITORS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amount of other creditors which are secured	<u>35,719</u>	<u>6,695</u>

**8. SHARE CAPITAL**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>200</u>
	<u>100</u>	<u>200</u>

**9. RELATED PARTY TRANSACTIONS**

During the year the company paid rent amounting to £7,053 in respect of its trading premises to PR Properties a partnership in which the director has a 50% each interest in.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.