

**Registration number 5074787**

**24/7 Sport Limited**

**Abbreviated accounts**

**for the year ended 31 March 2011**

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21/12/2011  
COMPANIES HOUSE

**24/7 Sport Limited**

**Abbreviated balance sheet  
as at 31 March 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		565		706
<b>Current assets</b>					
Debtors		14,037		12,691	
Cash at bank and in hand		27,736		25,522	
		<u>41,773</u>		<u>38,213</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(39,673)</u>		<u>(38,764)</u>	
<b>Net current assets/(liabilities)</b>			<u>2,100</u>		<u>(551)</u>
<b>Total assets less current liabilities</b>			<u>2,665</u>		<u>155</u>
<b>Net assets</b>			<u><u>2,665</u></u>		<u><u>155</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			<u>2,663</u>		<u>153</u>
<b>Shareholders' funds</b>			<u><u>2,665</u></u>		<u><u>155</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**24/7 Sport Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

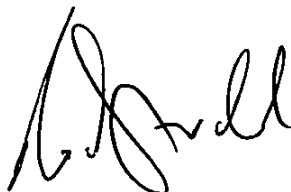
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 9 December 2011 and signed on its behalf by

**E Rhodri Studd**  
**Director**



14/12/11

**Registration number 5074787**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**24/7 Sport Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 20% reducing balance

**2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2010	1,048
At 31 March 2011	1,048
<b>Depreciation</b>	
At 1 April 2010	342
Charge for year	141
At 31 March 2011	483
<b>Net book values</b>	
At 31 March 2011	565
At 31 March 2010	706

**24/7 Sport Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

continued

<b>3. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>