

SELECT PUMPS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

AND

ACCOUNTANT'S REPORT

FOR THE YEAR ENDED 31 MARCH 2006

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The company's registered number is 05074419



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**COPY OF ACCOUNTANT'S REPORT ON THE FULL ACCOUNTS**  
**TO SELECT PUMPS LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2006, set out on pages 2 to 5, and you consider that the company is exempt from an audit under the provisions of section 249A(1) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Nigel Simmons FCCA  
Chartered Certified Accountant

136 High Street  
Sturminster Marshall  
Wimborne  
Dorset  
BH21 4BA

13 June 2006

**SELECT PUMPS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 MARCH 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible Assets	3	26,597	25,739
<b>CURRENT ASSETS</b>			
Stock	1c	10,600	17,500
Debtors falling due within one year		25,670	21,722
Cash at bank and in hand		23,279	14,822
		59,549	54,044
<b>CREDITORS: Amounts falling due within one year</b>		62,744	10,194
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(3,195)	43,850
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,402	69,589
<b>CREDITORS: Amounts falling due after more than one year</b>		(11,979)	(67,585)
		£ 11,423	£ 2,004
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		11,323	1,904
		£ 11,423	£ 2,004

The notes on pages 4 to 5 form part of these accounts

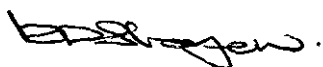
**SELECT PUMPS LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AT 31 MARCH 2006**

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006; and
- c) we acknowledge our responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 28 June 2006



Mr K D Sloyan, Director

The notes on pages 4 to 5 form part of these accounts

**SELECT PUMPS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2006	2005
	%	%
Plant and equipment	15	15
Motor vehicles	25	25
Fixtures and fittings	15	15
Equipment	15	15

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**2. INTANGIBLE FIXED ASSETS**

	2006	2005
	£	£
<b>Cost</b>		
At 1 April 2005	1	-
Additions	-	1
	<hr/>	<hr/>
At 31 March 2006	1	1
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2005	1	-
For the year	-	1
	<hr/>	<hr/>
At 31 March 2006	1	1
	<hr/>	<hr/>
<b>Net Book Amounts</b>		
At 31 March 2006	£ -	£ -
	<hr/>	<hr/>

**SELECT PUMPS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

<b>3. TANGIBLE FIXED ASSETS</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2005	33,223	-
Additions	6,894	34,323
Disposals	-	(1,100)
At 31 March 2006	<u>40,117</u>	<u>33,223</u>
<b>Depreciation</b>		
At 1 April 2005	7,484	-
For the year	6,036	7,484
At 31 March 2006	<u>13,520</u>	<u>7,484</u>
<b>Net Book Amounts</b>		
At 31 March 2006	<u>£ 26,597</u>	<u>£ 25,739</u>
<b>4. CREDITORS</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Creditors include the following amounts of secured liabilities:		
Due after more than one year	<u>11,979</u>	<u>17,558</u>
<b>5. CALLED UP SHARE CAPITAL</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Authorised:		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>