

**Registered Number 05074185**

**ABS Blinds Ltd**

**Abbreviated Accounts**

**30 September 2011**

**ABS Blinds Ltd**

**Registered Number 05074185**

**Company Information**

**Registered Office:**

The Estate Office  
Dacliffe Industrial Estate,  
Appledore Road, Woodchurch  
Ashford  
Kent  
TN26 3TG

**Reporting Accountants:**

KSAS Ltd

The Estate Office  
Dacliffe Industrial Estate,  
Appledore Road, Woodchurch  
Ashford  
Kent  
TN26 3TG

## Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	0	1,791
Tangible	3	28,943	23,140
		<u>28,943</u>	<u>24,931</u>
<b>Current assets</b>			
Stocks		2,500	2,500
Debtors		24,453	33,963
Cash at bank and in hand		14,657	25,229
Total current assets		<u>41,610</u>	<u>61,692</u>
<b>Creditors: amounts falling due within one year</b>		(50,602)	(49,528)
<b>Net current assets (liabilities)</b>		(8,992)	12,164
<b>Total assets less current liabilities</b>		<u>19,951</u>	<u>37,095</u>
<b>Creditors: amounts falling due after more than one year</b>		(25,184)	(24,987)
<b>Total net assets (liabilities)</b>		<u>(5,233)</u>	<u>12,108</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(5,235)	12,106
<b>Shareholders funds</b>		<u>(5,233)</u>	<u>12,108</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2012

And signed on their behalf by:

**Mrs S J Frost, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

**2 Intangible fixed assets****Cost or valuation****£**

	At 01 October 2010	31,999		
	At 30 September 2011	<u>31,999</u>		
	<b>Amortisation</b>			
	At 01 October 2010	30,208		
	Charge for year	<u>1,791</u>		
	At 30 September 2011	<u>31,999</u>		
	<b>Net Book Value</b>			
	At 30 September 2011	0		
	At 30 September 2010	<u>1,791</u>		
3	<b>Tangible fixed assets</b>			
			<b>Total</b>	
	<b>Cost</b>		<b>£</b>	
	At 01 October 2010		54,768	
	Additions		17,047	
	Disposals	-	<u>(18,365)</u>	
	At 30 September 2011	-	<u>53,450</u>	
	<b>Depreciation</b>			
	At 01 October 2010		31,628	
	Charge for year		6,240	
	On disposals	-	<u>(13,361)</u>	
	At 30 September 2011	-	<u>24,507</u>	
	<b>Net Book Value</b>			
	At 30 September 2011		28,943	
	At 30 September 2010	-	<u>23,140</u>	
4	<b>Share capital</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	2 Ordinary shares of £1 each	2	2	