

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**LOGICAL LIVING LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**LOGICAL LIVING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTOR:** T R Croft

**REGISTERED OFFICE:** Chargrove House  
Shurdington Road  
Cheltenham  
Gloucestershire  
GL51 4GA

**REGISTERED NUMBER:** 05073985 (England and Wales)

**ACCOUNTANTS:** Randall & Payne LLP  
Chartered Accountants  
Chargrove House  
Shurdington Road  
Cheltenham  
Gloucestershire  
GL51 4GA

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Stocks		2,021,920	1,484,431
Debtors		46,446	63,019
Cash at bank		30,225	25,199
		<u>2,098,591</u>	<u>1,572,649</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2,169,062</u>	<u>1,966,769</u>
<b>NET CURRENT LIABILITIES</b>		<u>(70,471)</u>	<u>(394,120)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(70,471)</u>	<u>(394,120)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	10	10
Profit and loss account		<u>(70,481)</u>	<u>(394,130)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(70,471)</u>	<u>(394,120)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2016 and were signed by:

T R Croft - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These accounts have been prepared on the going concern basis with the continuing support being given by the company's director.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.