

Company Registration No 05073555 (England and Wales)

HAZELTON HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

THURSDAY



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25/02/2010
COMPANIES HOUSE

HAZELTON HOMES LIMITED

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HAZELTON HOMES LIMITED

INDEPENDENT AUDITORS' REPORT TO HAZELTON HOMES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Hazelton Homes Limited for the year ended 31 August 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Robert Cant (Senior Statutory Auditor)
for and on behalf of HLB Vantis Audit plc

18 February 2010

Chartered Accountants
Statutory Auditor

Stoughton House
Harborough Road
Oadby
Leicester
LE2 4LP



HAZELTON HOMES LIMITED

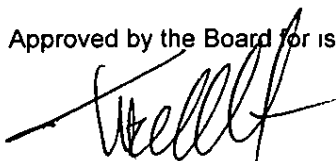
ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		29,138		45,264
Current assets					
Stocks		675,737		8,915,999	
Debtors	3	373,806		71,484	
Cash at bank and in hand		1,114,699		-	
		<u>2,164,242</u>		<u>8,987,483</u>	
Creditors' amounts falling due within one year	4	<u>(231,883)</u>		<u>(4,391,336)</u>	
Net current assets			<u>1,932,359</u>		<u>4,596,147</u>
Total assets less current liabilities			<u>1,961,497</u>		<u>4,641,411</u>
Creditors' amounts falling due after more than one year	5		(892,501)		(3,547,301)
Provisions for liabilities			<u>(53,628)</u>		<u>(38,653)</u>
			<u>1,015,368</u>		<u>1,055,457</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			<u>1,015,366</u>		<u>1,055,455</u>
Shareholders' funds			<u>1,015,368</u>		<u>1,055,457</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 15 February 2010



Mr T R Hazelton
Director

Company Registration No. 05073555

HAZELTON HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT. Turnover for house and flat sales is recognised on legal completion.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Motor vehicles	25% on cost

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Work in progress includes bank interest on site specific funding and depreciation on site specific plant and machinery.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

HAZELTON HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2008	54,880
Disposals	(4,000)
	<hr/>
At 31 August 2009	50,880
	<hr/>
Depreciation	
At 1 September 2008	9,616
On disposals	(833)
Charge for the year	12,959
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At 31 August 2009	21,742
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Net book value	
At 31 August 2009	29,138
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At 31 August 2008	45,264
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3 Debtors

Debtors include an amount of £329,915 (2008 - £-) which is due after more than one year

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,105 (2008 - £3,459,291)

5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2008 - £11,195)

	2009 £	2008 £
6 Share capital		
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

HAZELTON HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2009

7 Ultimate parent company

During the current and preceding year the ultimate parent undertaking is its parent company, Hazelton Homes (East Midlands) Limited