

**Company Registration No. 05073555 (England and Wales)**

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COMPANIES HOUSE

**HAZELTON HOMES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2011**

**HAZELTON HOMES LIMITED**

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# HAZELTON HOMES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

|  | Notes | 2011<br>£        | £               | 2010<br>£        | £                |
|--|-------|------------------|-----------------|------------------|------------------|
| <b>Fixed assets</b>  |       |                  |                 |                  | .                |
| Tangible assets  | 2     |                  | -               |                  | 17,012           |
| <b>Current assets</b>  |       |                  |                 |                  |                  |
| Stocks   |       | -                |                 | 184,871          |                  |
| Debtors  |       | 694,789          |                 | 1,286,429        |                  |
| Cash at bank and in hand                                       |       | 1,946            |                 | 5,316            |                  |
|  |       | <u>696,735</u>   |                 | <u>1,476,616</u> |                  |
| <b>Creditors amounts falling due within one year</b>           |       | <u>(386,048)</u> |                 | <u>(164,984)</u> |                  |
| <b>Net current assets</b>                                      |       |                  | 310,687         |                  | 1,311,632        |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>310,687</u>  |                  | <u>1,328,644</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | -               |                  | (237,591)        |
| <b>Provisions for liabilities</b>                              |       |                  | <u>(16,178)</u> |                  | <u>(21,235)</u>  |
|  |       |                  | <u>294,509</u>  |                  | <u>1,069,818</u> |
| <b>Capital and reserves</b>                                    |       |                  |                 |                  |                  |
| Called up share capital  | 3     |                  | 2               |                  | 2                |
| Profit and loss account  |       |                  | <u>294,507</u>  |                  | <u>1,069,818</u> |
| <b>Shareholders' funds</b>                                     |       |                  | <u>294,509</u>  |                  | <u>1,069,818</u> |

# HAZELTON HOMES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 AUGUST 2011**

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For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 2 May 2012



Mr T R Hazellon  
Director

Company Registration No. 05073555

# HAZELTON HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 AUGUST 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable from residential property sales net of VAT. Turnover for residential property sales is recognised on legal completion.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less the estimated residual value of each asset over its expected useful life, as follows:

|                     |                       |
|---------------------|-----------------------|
| Plant and machinery | 20% on cost per annum |
| Motor vehicles      | 25% on cost per annum |

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.5 Stock and work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Work in progress includes bank interest on site specific funding and depreciation on site specific plant and machinery.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# HAZELTON HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 September 2010   | 50,880                  |
| Disposals             | (50,880)                |
| At 31 August 2011     | -                       |
| <b>Depreciation</b>   |                         |
| At 1 September 2010   | 33,868                  |
| On disposals          | (42,004)                |
| Charge for the year   | 8,136                   |
| At 31 August 2011     | -                       |
| <b>Net book value</b> |                         |
| At 31 August 2011     | -                       |
| At 31 August 2010     | 17,012                  |

### 3 Share capital

|   | 2011<br>£ | 2010<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 2 Ordinary shares of £1 each              | 2         | 2         |

### 4 Ultimate parent undertaking

During the current and preceding year the ultimate parent undertaking is Hazelton Homes (East Midlands) Limited