

COMPANY REGISTRATION NUMBER 5073288

GAMING MACHINE RENTALS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2010



CHANTREY VELLACOTT DFK LLP

Chartered Accountants
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GAMING MACHINE RENTALS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2010

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GAMING MACHINE RENTALS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		7,825	5,433
CURRENT ASSETS			
Debtors		66,422	51,928
Cash at bank and in hand		9,384	12,242
		<u>75,806</u>	<u>64,170</u>
CREDITORS: Amounts falling due within one year		<u>62,790</u>	<u>35,755</u>
NET CURRENT ASSETS		<u>13,016</u>	<u>28,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,841</u>	<u>33,848</u>
PROVISIONS FOR LIABILITIES		<u>927</u>	<u>245</u>
		<u>19,914</u>	<u>33,603</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		19,912	33,601
SHAREHOLDERS' FUNDS		<u>19,914</u>	<u>33,603</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

GAMING MACHINE RENTALS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23 May 2011, and are signed on their behalf by

MR M H STANLEY
Director

Company Registration Number 5073288



The notes on pages 3 to 4 form part of these abbreviated accounts

GAMING MACHINE RENTALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% reducing balance basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Provision is made, under the full provision method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for on a full provision basis in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

GAMING MACHINE RENTALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2009	17,172
Additions	5,000
At 31 August 2010	<u>22,172</u>
DEPRECIATION	
At 1 September 2009	11,739
Charge for year	2,608
At 31 August 2010	<u>14,347</u>
NET BOOK VALUE	
At 31 August 2010	<u>7,825</u>
At 31 August 2009	<u>5,433</u>

3. TRANSACTIONS WITH THE DIRECTORS

At the year end M H Stanley owed the company £13,637 (2009 £3,677) and J E Deeks owed the company £6,660 (2009 £2,575) The movements on both loan accounts in the year comprise only small cash advances

4. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>