REGISTERED NUMBER: 05073155 (England and Wales)

Air Conditioning and Electrical Limited

Abbreviated Unaudited Accounts

for the Year Ended

31 March 2015

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

Air Conditioning and Electrical Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:	D Dean Mrs T E Dean
SECRETARY:	D Dean
REGISTERED OFFICE:	5 Clarendon Place Leamington Spa Warwickshire CV32 5QL
REGISTERED NUMBER:	05073155 (England and Wales)
ACCOUNTANTS:	Moffat Gilbert 5 Clarendon Place Leamington Spa Warwickshire CV32 5QL

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		**25,499**		13,441
CURRENT ASSETS					
Stocks		**7,830**		16,200	
Debtors		**142,106**		139,290	
Cash at bank		**79,996**		11,323	
		229,932		166,813	
CREDITORS					
Amounts falling due within one year		**212,916**		173,124	
NET CURRENT ASSETS/(LIABILITIES)			**17,016**		(6,311)
TOTAL ASSETS LESS CURRENT LIABILITIES			**42,515**		7,130
CREDITORS					
Amounts falling due after more than one year			**(6,870)**		(5,884)
PROVISIONS FOR LIABILITIES			**(3,706)**		(1,028)
NET ASSETS			**31,939**		218
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**31,839**		118
SHAREHOLDERS' FUNDS			**31,939**		218

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 August 2015 and were signed on its behalf by:

D Dean - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 20% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2014	**57,765**
Additions	**18,321**
Disposals	**(500)**
At 31 March 2015	**75,586**
DEPRECIATION	
At 1 April 2014	**44,324**
Charge for year	**5,838**
Eliminated on disposal	**(75)**
At 31 March 2015	**50,087**
NET BOOK VALUE	
At 31 March 2015	**25,499**
At 31 March 2014	13,441

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.15**	31.3.14
			£	£
100	Ordinary	£1	**100**	100

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

In the year dividends in aggregate at £53,750 (2014 £46,400) was paid to the directors. At 31 March 2015, the company owed the directors £7,742 (2014 £34) in undrawn sums owed to them.

5. ULTIMATE CONTROLLING PARTY

The two directors are also the only shareholders and thus are considered to be joint controlling parties of the company.

Report of the Accountants to the Directors of Air Conditioning and Electrical Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Moffat Gilbert
5 Clarendon Place
Leamington Spa
Warwickshire
CV32 5QL

11 August 2015