

Registered Number 05073022

OCEANMARSH LIMITED

Micro-entity Accounts

30 September 2017

Micro-entity Balance Sheet as at 30 September 2017

	Notes	2017	2016
		€	€
Fixed assets			
Tangible assets	1	25,000	29,167
		<u>25,000</u>	<u>29,167</u>
Creditors: amounts falling due within one year	2	(31,860)	(31,860)
Net current assets (liabilities)		<u>(31,860)</u>	<u>(31,860)</u>
Total assets less current liabilities		<u>(6,860)</u>	<u>(2,693)</u>
Total net assets (liabilities)		<u>(6,860)</u>	<u>(2,693)</u>
Capital and reserves			
Called up share capital		1,473	1,473
Profit and loss account		(8,333)	(4,166)
Shareholders' funds		<u>(6,860)</u>	<u>(2,693)</u>

- For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 June 2018

And signed on their behalf by:

FENCHURCH MARINE SERVICES LIMITED, Director

Notes to the Micro-entity Accounts for the period ended 30 September 2017

1 Tangible fixed assets

	€
Cost	
At 1 October 2016	33,334
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2017	<u>33,334</u>
Depreciation	
At 1 October 2016	4,167
Charge for the year	4,167
On disposals	-
At 30 September 2017	<u>8,334</u>
Net book values	
At 30 September 2017	<u>25,000</u>
At 30 September 2016	<u>29,167</u>

Prior Year Adjustment

The company acquired a yacht on 2004 which was not recorded in the books and records along with the associated depreciation charge in the Financial years ended from the 31.03.2005 to 30.09.2016.

Under UK GAAP a prior year adjustment is made for a change in accounting policy or for a fundamental error. A fundamental error is defined by FRS 3 as an error of such significance as to destroy the true and fair view of the Financial Statements.

The Prior year error was considered to be fundamental and was corrected by retrospective restatement of the 2016 comparative numbers to address the acquisition of the yacht and the recording of the associated depreciation charge.

2 Creditors

	2017	2016
	€	€
Secured Debts	31,860	31,860

3 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.