

**SNOWED-IN PRODUCTIONS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**



# **SNOWED-IN PRODUCTIONS LIMITED**

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**SNOWED-IN PRODUCTIONS LIMITED**  
**REGISTERED NUMBER:05072619**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	<u>1</u>	<u>-</u>
		<b>1</b>	<b>-</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	219,463	13,724
Cash at bank and in hand	6	<u>81,617</u>	<u>65,035</u>
		<b>301,080</b>	<b>78,759</b>
Creditors: amounts falling due within one year	7	<u>(463,669)</u>	<u>(193,413)</u>
<b>Net current liabilities</b>		<b>(162,589)</b>	<b>(114,654)</b>
<b>Total assets less current liabilities</b>		<b>(162,588)</b>	<b>(114,654)</b>
<b>Net liabilities</b>		<b>(162,588)</b>	<b>(114,654)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(162,688)</u>	<u>(114,754)</u>
		<b>(162,588)</b>	<b>(114,654)</b>

**SNOWED-IN PRODUCTIONS LIMITED**  
**REGISTERED NUMBER:05072619**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2018**

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The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

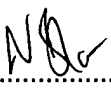
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by on:

  
.....  
**N Blair**  
Director

Date: 27 November 2018

The notes on pages 3 to 6 form part of these financial statements.

# **SNOWED-IN PRODUCTIONS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

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### **1. General information**

Snowed-In Productions Limited is a private company, limited by shares, registered in England and Wales, registration number 05072619. The registered office is Fifth Floor, 89 New Bond Street, London, W1S 1DA.

The principal activity of the company continues to be that of the development and production of television programmes.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### **2.2 Going concern**

Having made enquiries, the director considers that the company has adequate resources to continue in the business for the foreseeable future and that it is appropriate to adopt the going concern basis in preparing the accounts.

#### **2.3 Foreign currency translation**

##### **Functional and presentation currency**

The company's functional and presentational currency is pound sterling.

##### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Profit and loss account except when deferred in other comprehensive income as qualifying cash flow hedges.

#### **2.4 Turnover**

Turnover is recognised by the company in respect of production related income received during the year, exclusive of Value Added Tax.

## **SNOWED-IN PRODUCTIONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

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#### **2. Accounting policies (continued)**

##### **2.5 Taxation**

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **2.6 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.7 Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### **2.9 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.10 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

**SNOWED-IN PRODUCTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**4. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
Additions	<b>1</b>
At 31 March 2018	<b>1</b>
<b>Net book value</b>	
At 31 March 2018	<b>1</b>
At 31 March 2017	<b>-</b>

**5. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	<b>37,126</b>	-
Amounts owed by group undertakings	<b>54,088</b>	-
Other debtors	-	13,477
Prepayments and accrued income	<b>128,249</b>	247
	<b>219,463</b>	13,724

**6. Cash and cash equivalents**

	<b>2018 £</b>	<b>2017 £</b>
Cash at bank	<b>81,617</b>	65,035

**SNOWED-IN PRODUCTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**7. Creditors: Amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>63,801</b>	8,859
Other taxation and social security	<b>1,599</b>	-
Other creditors	<b>200,815</b>	165,891
Accruals and deferred income	<b>197,454</b>	18,663
	<b><u>463,669</u></b>	<b><u>193,413</u></b>