

ASHBOURNE HOUSE MANAGEMENT COMPANY LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2018

ASHBOURNE HOUSE MANAGEMENT COMPANY LTD

COMPANY INFORMATION

Directors

Mr C Foister (appointed 30 December 2008)
Mrs A Foister (appointed 30 December 2008)
Mr J Gowing (appointed 30 December 2008)
Mrs H Gowing (appointed 12 October 2016)
Mr J Forde (appointed 12 October 2016)
Mrs Marilyn Pirie (appointed 12 October 2016)
Mr G Jenner (appointed 1 December 2016)
Mrs C Jenner (appointed 1 December 2016)

Registered number 05072312

Registered office

Shimpling Hall
Dickleburgh Road
Shimpling
Diss
Norfolk
IP21 4UF

Accountants

MA Partners LLP
12 Church Street
Cromer
Norfolk
NR27 9ER

ASHBOURNE HOUSE MANAGEMENT COMPANY LTD

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF ASHBOURNE HOUSE MANAGEMENT COMPANY LTD
FOR THE YEAR ENDED 31 DECEMBER 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ashbourne House Management Company Ltd for the year ended 31 December 2018 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Ashbourne House Management Company Ltd, as a body, in accordance with the terms of our engagement letter dated April 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Ashbourne House Management Company Ltd and state those matters that we have agreed to state to the Board of Directors of Ashbourne House Management Company Ltd, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ashbourne House Management Company Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ashbourne House Management Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ashbourne House Management Company Ltd. You consider that Ashbourne House Management Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Ashbourne House Management Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MA Partners LLP

12 Church Street
Cromer
Norfolk
NR27 9ER
9 May 2019

ASHBOURNE HOUSE MANAGEMENT COMPANY LTD
REGISTERED NUMBER: 05072312

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand	4	2,737	537
		<u>2,737</u>	<u>537</u>
Creditors: amounts falling due within one year	5	(642)	(492)
		<u>2,095</u>	<u>45</u>
Net current assets		<u>2,095</u>	<u>45</u>
Total assets less current liabilities		<u>2,095</u>	<u>45</u>
Net assets		<u><u>2,095</u></u>	<u><u>45</u></u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		2,090	40
		<u>2,095</u>	<u>45</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 May 2019.

Mrs H Gowing
Director

Mrs A Foister
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. General information

The Company is a private company limited by shares. It is both incorporated and domiciled in England and Wales. The address of its registered office is Shimpling Hall, Dickleburgh Road, Shimpling, Diss, Norfolk, IP21 4UF

The company's principle activity is that of Flat Management.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 8 (2017 - 8).

4. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	2,737	537
	<u>2,737</u>	<u>537</u>

ASHBOURNE HOUSE MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

5. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Other creditors	642	492
	<u>642</u>	<u>492</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.