

Registration number 05072266

Bluefield Land Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2009

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Bluefield Land Limited

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Bluefield Land Limited
Abbreviated Balance Sheet as at 31 October 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		-		310
Investments	2		51		51
			<u>51</u>		<u>361</u>
Current assets					
Stocks		1,694,191		1,608,843	
Cash at bank and in hand		-		173,306	
		<u>1,694,191</u>		<u>1,782,149</u>	
Creditors: Amounts falling due within one year		<u>(103,828)</u>		<u>(84,303)</u>	
Net current assets			<u>1,590,363</u>		<u>1,697,846</u>
Total assets less current liabilities			1,590,414		1,698,207
Creditors: Amounts falling due after more than one year			<u>(2,088,464)</u>		<u>(2,055,226)</u>
Net liabilities			<u>(498,050)</u>		<u>(357,019)</u>
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss reserve			<u>(598,050)</u>		<u>(457,019)</u>
Shareholders' deficit			<u>(498,050)</u>		<u>(357,019)</u>

The notes on pages 3 to 5 form an integral part of these financial statements

Bluefield Land Limited
Abbreviated Balance Sheet as at 31 October 2009

continued

For the financial year ended 31 October 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 24/2/10 and signed on its behalf by.



Mr G Goodman
Director

The notes on pages 3 to 5 form an integral part of these financial statements

Bluefield Land Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of regenerated 'Brownfield' land and related consultancy fees

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	33% reducing balance
Fixtures and fittings	33% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Bluefield Land Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2009

continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
As at 1 November 2008 and 31 October 2009	<u>2,590</u>	<u>51</u>	<u>2,641</u>
Depreciation			
As at 1 November 2008	2,281	-	2,281
Charge for the year	<u>309</u>	<u>-</u>	<u>309</u>
As at 31 October 2009	<u>2,590</u>	<u>-</u>	<u>2,590</u>
Net book value			
As at 31 October 2009	<u>-</u>	<u>51</u>	<u>51</u>
As at 31 October 2008	<u>309</u>	<u>51</u>	<u>360</u>

The company holds more than 20% of the share capital of the following companies

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Bluefield Sandbach Limited	United Kingdom	Remediation of land and property development	Ordinary	50
Bluefield Caernarvon Limited	United Kindom	Dormant	Ordinary	100
		Capital & reserves £	Profit/(loss) for the period £	
Subsidiary undertakings				
Bluefield Sandbach Limited		(134,139)		63,681
Bluefield Caernarvon Limited		1		-

Bluefield Land Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2009

continued

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
60,000 Ordinary shares of £1 each	60,000	60,000
40,000 Ordinary A shares of £1 each	40,000	40,000
	<u>100,000</u>	<u>100,000</u>

4 Related parties

Controlling entity

The company is controlled by the directors who have interests in 100% of the called up share capital

Related party transactions

Other loans due after more than one year comprise loans received of £986,220 (2008 - £951,864) from Neal Soil Suppliers Limited, a company in which Mr D Neal is a Director and has a controlling interest

The interest paid on these loans amounted to £21,856 (2008 - £55,314)

Directors' loan accounts

The following balances owed to the directors were outstanding at the year end

	2009 £	2008 £
D Jenkins	2,981	2,981
G Goodman	9,559	9,559
	<u>12,540</u>	<u>12,540</u>

No interest is charged in respect of these balances