

Registration number 05072266

BLUEFIELD LAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006



BLUEFIELD LAND LIMITED
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FOR THE YEAR ENDED 31 OCTOBER 2006

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BLUEFIELD LAND LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2006

		31 October 2006		31 October 2005	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,675		1,948
Investments	2		50		-
			<u>1,725</u>		<u>1,948</u>
Current assets					
Stocks		2,722,717		-	
Debtors		2,411		4,785	
Cash at bank and in hand		<u>56,590</u>		<u>60,505</u>	
		<u>2,781,718</u>		<u>65,290</u>	
Creditors. Amounts falling due within one year		<u>(145,374)</u>		<u>(31,015)</u>	
Net current assets			<u>2,636,344</u>		<u>34,275</u>
Total assets less current liabilities			<u>2,638,069</u>		<u>36,223</u>
Creditors. Amounts falling due after more than one year			<u>(2,753,282)</u>		<u>-</u>
Net (liabilities)/assets			<u>(115,213)</u>		<u>36,223</u>
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss reserve			<u>(215,213)</u>		<u>(63,777)</u>
Equity shareholders' (deficit)/funds			<u>(115,213)</u>		<u>36,223</u>

For the financial year ended 31 October 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 29.10.2007 and signed on its behalf by

Mr D Jenkins
Director



BLUEFIELD LAND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	33% reducing balance
Fixtures and fittings	33% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
As at 1 November 2005	2,287	-	2,287
Additions	303	50	353
As at 31 October 2006	<u>2,590</u>	<u>50</u>	<u>2,640</u>
Depreciation			
As at 1 November 2005	338	-	338
Charge for the year	577	-	577
As at 31 October 2006	<u>915</u>	<u>-</u>	<u>915</u>
Net book value			
As at 31 October 2006	<u>1,675</u>	<u>50</u>	<u>1,725</u>
As at 31 October 2005	<u>1,949</u>	<u>-</u>	<u>1,949</u>

BLUEFIELD LAND LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006

3 Share capital

	31 October 2006	31 October 2005
	£	£
Authorised		
Equity		
60,000 Ordinary shares of £1 each	60,000	60,000
40,000 Ordinary A shares of £1 each	40,000	40,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Equity		
60,000 Ordinary shares of £1 each	60,000	60,000
40,000 Ordinary A shares of £1 each	40,000	40,000
	<u>100,000</u>	<u>100,000</u>