

# Bluefield Land Limited

Unaudited Abbreviated Accounts  
for the Period from 1 April 2005 to 31 October 2005

HWCA Limited  
Chartered Accountants  
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Vanguard Way  
Cardiff  
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**Bluefield Land Limited**  
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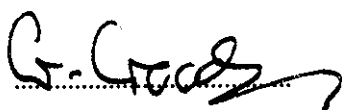
**Bluefield Land Limited**  
**Abbreviated Balance Sheet as at 31 October 2005**

		31 October 2005		31 March 2005	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		<u>1,948</u>		<u>387</u>
<b>Current assets</b>					
Debtors		4,785		1,569	
Cash at bank and in hand		<u>60,505</u>		<u>141</u>	
		65,290		1,710	
<b>Creditors: Amounts falling due within one year</b>		<u>(31,015)</u>		<u>(7,459)</u>	
<b>Net current assets/(liabilities)</b>			<u>34,275</u>		<u>(5,749)</u>
<b>Net assets/(liabilities)</b>			<u>36,223</u>		<u>(5,362)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100,000		1
Profit and loss reserve			<u>(63,777)</u>		<u>(5,363)</u>
<b>Equity shareholders' funds/(deficit)</b>			<u>36,223</u>		<u>(5,362)</u>

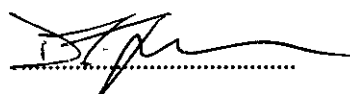
For the financial period ended 31 October 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 07/10/06 and signed on its behalf by:



Mr Gary Goodman  
Director



Mr Daymion Jenkins  
Director

## **Bluefield Land Limited**

### **Notes to the abbreviated accounts for the Period Ended 31 October 2005**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	33% reducing balance
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#### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 April 2005	555
Additions	1,732
As at 31 October 2005	<u>2,287</u>
<b>Depreciation</b>	
As at 1 April 2005	168
Charge for the period	171
As at 31 October 2005	<u>339</u>
<b>Net book value</b>	
As at 31 October 2005	<u>1,948</u>
As at 31 March 2005	<u>387</u>

## Bluefield Land Limited

### Notes to the abbreviated accounts for the Period Ended 31 October 2005

..... continued

#### 3 Share capital

	31 October 2005 £	31 March 2005 £
<b>Authorised</b>		
<b>Equity</b>		
60,000 (31 March 2005 - 1) Ordinary shares of £1 each	60,000	1
40,000 (31 March 2005 - 0) Ordinary A shares of £1 (31 March 2005 - 0 pence) each	40,000	-
	<u>100,000</u>	<u>1</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
60,000 (31 March 2005 - 1) Ordinary shares of £1 each	60,000	1
40,000 (31 March 2005 - 0) Ordinary A shares of £1 (31 March 2005 - 0 pence) each	40,000	-
	<u>100,000</u>	<u>1</u>

#### 4 Related parties

##### Controlling entity

The company is controlled by the directors who own 60% of the called up share capital.

##### Related party transactions

During the year the company was charged £2,500 for the services of Mr Neal, by Neal Soils Limited, a company in which Mr Neal is a director and shareholder.

Further costs of £9,053 were also charged from Neal Soils Limited during the year.