

TrueContext Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2017

TrueContext Limited

Profit and Loss Account for the Year Ended 31 July 2017

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 3 to 4 form an integral part of these financial statements.

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TrueContext Limited
(Registration number: 05071032)
Balance Sheet as at 31 July 2017

	Note	2017 £	2016 £
Creditors: Amounts falling due within one year	<u>3</u>	<u>(127,899)</u>	<u>(127,899)</u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>(127,999)</u>	<u>(127,999)</u>
Total equity		<u>(127,899)</u>	<u>(127,899)</u>

For the financial year ending 31 July 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 23 February 2018

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Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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TrueContext Limited

Notes to the Financial Statements for the Year Ended 31 July 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

C/o Milsted Langdon LLP
Freshford House
Redcliffe Way
Bristol
BS1 6NL

The principal place of business is:

C/o Milsted Langdon LLP
Freshford House
Redcliffe Way
Bristol
BS1 6NL

These financial statements were authorised for issue by the director on 23 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The date of transition to FRS 102 Section 1A was 1 August 2015. There were no adjustments to the prior period figures upon transition.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

TrueContext Limited

Notes to the Financial Statements for the Year Ended 31 July 2017

3 Creditors

	Note	2017 £	2016 £
Due within one year			
Amounts due to related parties		127,899	127,899

4 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.