

COLLIER & COMPANY LTD.

Registered Number
05070767
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

COLLIER & COMPANY LTD.

Company Information for the year from 1 April 2022 to 31 March 2023

Director	COLLIER, Mark Damian, Dr
Registered Address	Office 324, Olympic House 28-42 Clements Road Ilford IG1 1BA
Registered Number	05070767 (England and Wales)

COLLIER & COMPANY LTD.

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Intangible assets	3	10,029	16,363
Tangible assets	4	78,966	61,291
Investments	5	164,702	149,686
		<u>253,697</u>	<u>227,340</u>
Current assets			
Stocks	6	2,118	2,118
Debtors		382,588	320,825
Cash at bank and on hand		131,689	142,030
		<u>516,395</u>	<u>464,973</u>
Prepayments and accrued income		4,414	-
Creditors amounts falling due within one year	7	<u>(217,899)</u>	<u>(142,189)</u>
Net current assets (liabilities)		<u>302,910</u>	<u>322,784</u>
Total assets less current liabilities		<u>556,607</u>	<u>550,124</u>
Creditors amounts falling due after one year	8	(32,500)	(42,500)
Provisions for liabilities	9	(60,506)	(60,506)
Net assets		<u>463,601</u>	<u>447,118</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		463,501	447,018
Shareholders' funds		<u>463,601</u>	<u>447,118</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 15 March 2024, and are signed on its behalf by:

COLLIER, Mark Damian, Dr

Director

Registered Company No. 05070767

COLLIER & COMPANY LTD.

Notes to the Financial Statements for the year ended 31 March 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employee benefits

Contributions to defined contribution plans are expensed in the period to which they relate.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Intangible assets

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Plant & Machinery	20% Reducing Balance
Fixture & Fittings	20% Reducing Balance
Motor Vehicle	20% Reducing Balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks and work in progress

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell. The cost methodology employed by the entity is the first-in first-out method. Estimated selling price less costs to complete and sell are derived from the selling price which the goods would fetch in an open market transaction with established customers less the costs expected to be incurred to enable the sale to complete. Provision is made for slow-moving and obsolete items of stock. Such provisions are recognised in profit or loss.

Work in progress is valued using the percentage of completion method and values are calculated using the lower of cost and estimated selling price less costs to complete and sell. When stocks are sold, the carrying amount of those stocks is recognised as an expense within cost of sales. This takes place in the same period that the associated revenue is recognised.

2. Average number of employees

	2023	2022
Average number of employees during the year	9	9

3. Intangible assets

	Goodwill	Total
	£	£
Cost or valuation		
At 01 April 22	95,000	95,000
At 31 March 23	95,000	95,000
Amortisation and impairment		
At 01 April 22	78,637	78,637
Charge for year	6,334	6,334
At 31 March 23	84,971	84,971
Net book value		
At 31 March 23	10,029	10,029
At 31 March 22	16,363	16,363

4. Tangible fixed assets

	Plant & machinery	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£
Cost or valuation					
At 01 April 22	10,500	132,203	1,248	6,829	150,780
Additions	-	32,998	-	-	32,998
At 31 March 23	10,500	165,201	1,248	6,829	183,778
Depreciation and impairment					
At 01 April 22	10,425	75,192	1,248	2,624	89,489
Charge for year	19	14,253	-	1,051	15,323
At 31 March 23	10,444	89,445	1,248	3,675	104,812
Net book value					
At 31 March 23	56	75,756	-	3,154	78,966
At 31 March 22	75	57,011	-	4,205	61,291

5. Fixed asset investments

	Other investments 1	Total
	£	£
Cost or valuation		
At 01 April 22	149,686	149,686
Additions	15,016	15,016
At 31 March 23	164,702	164,702
Net book value		
At 31 March 23	164,702	164,702
At 31 March 22	149,686	149,686

Notes

¹ Other investments other than loans

6. Stocks

	2023	2022
	£	£
Other stocks	2,118	2,118
Total	<u>2,118</u>	<u>2,118</u>

7. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors / trade payables	62,043	30,963
Amounts owed to related parties	41,880	27,728
Taxation and social security	91,899	71,479
Other creditors	18,770	8,712
Accrued liabilities and deferred income	3,307	3,307
Total	<u>217,899</u>	<u>142,189</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors: amounts due after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	32,500	42,500
Total	<u>32,500</u>	<u>42,500</u>

9. Provisions for liabilities

	2023	2022
	£	£
Other provisions	60,506	60,506
Total	<u>60,506</u>	<u>60,506</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.