

M&B Accountancy Services Limited

Abbreviated Financial Statements

For the period ended 31st March 2005

Company No : 05070607



M&B Accountancy Services Limited

REPORT AND ABBREVIATED STATEMENTS

31st March 2005

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M&B Accountancy Services Limited**ABBREVIATED BALANCE SHEET**31st March 2005

	Note	2005 £	£
FIXED ASSETS			
Tangible assets	2		980
CURRENT ASSETS			
Debtors	3	2,100	
Other Debtors		2,756	
Cash at bank and in hand		<u>4,763</u>	
		9,619	
CREDITORS : amounts falling due within one period	4	<u>2,949</u>	
NET CURRENT LIABILITIES			6,670
NET ASSETS			<u><u>7,650</u></u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			7,550
Shareholders Funds			<u><u>7,650</u></u>

M&B Accountancy Services Limited

ABBREVIATED BALANCE SHEET

31st March 2005

For the period ended 31st March 2005 the company was entitled in the director's opinion to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

No notice has been deposited under s.249B(2) of the Act in relation to the accounts for the financial period.

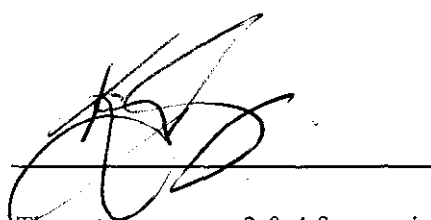
The director acknowledges his responsibility for:

(1) ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985; and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of s.226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 and 4 were approved by the Board of Directors on 13th December 2005 and signed on its behalf by K Baker.

A handwritten signature in black ink, appearing to be 'K Baker', is written over a horizontal line.

The notes on pages 3 & 4 form an integral part of these financial statements.

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Companies Act 1985 and with applicable Accounting Standards. Any material departures from Accounting Standards are described below.

Basis of Preparation

These financial statements have been prepared under the historical costs convention and the principal accounting policies which the directors have adopted within the convention are set out below.

Turnover

Turnover is the total amount receivable by the company for Financial Services exclusive of Value Added Tax.

Turnover is not analysed either by activity or by geographical markets.

Tangible Fixed Assets

Tangible fixed assets are stated at cost.

Depreciation is provided so as to write off the cost of tangible fixed assets over their estimated useful lives, using the following rates:

Computer Equipment	- 25% straight line basis
Office Equipment	- 25% straight line basis

M&B Accountancy Services Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31st March 2005

2. TANGIBLE ASSETS	£
COST	
At 11th March 2004	0
Additions	1,494
Disposals	0
At 31st March 2005	<u>1,494</u>
DEPRECIATION	
At 11th March 2004	0
Charge for the period	514
Disposals	0
At 31st March 2005	<u>514</u>
NET BOOK VALUE	
At 31st March 2005	<u>980</u>
3. DEBTORS	
Trade Debtors	2,100
Other debtors	2,756
	<u>4,856</u>
4. CREDITORS	
Corporation Tax	91
Other Creditors / Accruals	2,858
	<u>2,949</u>
5. SHARE CAPITAL	
Authorised 1,000 Ordinary shares of £1 each	<u>£1,000</u>
Allotted, issued and fully paid Ordinary shares of £1 each	<u>£100</u>