

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2016  
FOR  
24 SUSSEX SQUARE BRIGHTON LIMITED  
COMPANY NUMBER: 05070419 (ENGLAND & WALES)**

MONDAY



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**COMPANY INFORMATION FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2016**

**DIRECTORS:** Ms J A Vince  
Ms T J Webb  
Ms L Mullen

**REGISTERED OFFICE:** c/o The Secretary  
Chester Court  
3 Sussex Square  
Brighton BN2 1FJ

**REGISTERED NUMBER:** 05070419 (England and Wales)

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2016

The directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> March 2016.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintaining the freehold building at 24 Sussex Square, Brighton.

### DIRECTORS

The directors during the year under review were:

Ms J A Vince  
Ms T J Webb  
Ms L Mullen

The beneficial interests of the directors holding office on 31<sup>st</sup> March, 2016 in the issued share capital of the company were as follows:

#### Ordinary £1 shares


31<sup>st</sup> March 2016

Ms J A Vince	1
Ms T J Webb	5
Ms L Mullen	1

### ON BEHALF OF THE BOARD:

  
.....  
Ms T J Webb, Director

Approved by the Board on .....

 21/7/16

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016**

	<b>2016</b> <b>£</b>
<b>TURNOVER</b>	<b>12,543.08</b>
Administrative Expenses	(12,543.08)
<b>OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES</b>	<b>Nil</b>
Tax on (loss)/profit on ordinary activities	Nil
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>	<b>Nil</b>

**BALANCE SHEET, 31st MARCH 2016**

	2016	2015
<b>FIXED ASSETS</b>		
Tangible assets	£28,138	£28,138
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	£3,919.43	£1,059.43
Debtors	£1,416.88	£922.69
<b>CREDITORS</b>		
Amounts falling due within one year	(5,336.31)	(1,982.12)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>	-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	-	-
<b>CAPITAL AND RESERVES</b>		
Called up share capital	7	7
Share Premium	28,131	28,131
<b>SHAREHOLDERS' FUNDS</b>	<b>£28,138</b>	<b>£28,138</b>

For the year ended 31<sup>st</sup> March 2016 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) Complying with the requirements of the Companies Act 2006 with respect to accounting records and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year, in accordance with the requirements of Section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Ms T J Webb, Director

Approved by the Board on 21/7/16

The notes form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2016

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents amounts receivable from the Lessees during the year, in order to meet the company's expenditure for that year.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings Freehold - nil depreciation

### 2. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	2016	2015
	£	£
Directors' emoluments and other benefits etc.	-	-

### 3. TAXATION

#### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31<sup>st</sup> March, 2016, nor for the year ended 31<sup>st</sup> March, 2015.

### 4. TANGIBLE FIXED ASSETS

	Freehold Property (£)
<b>COST</b>	
At 31 <sup>st</sup> March 2015 & at 31 <sup>st</sup> March 2016	28,138
<b>NET BOOK VALUE</b>	
At 31 <sup>st</sup> March 2016	28,138
At 31 <sup>st</sup> March 2015	28,138

The company owns and manages 24 Sussex Square, Brighton on behalf of the Lessees of the units contained therein. The Lessees are also the company's directors and shareholders.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2016 – continued**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
Other creditors	£5,336.31	£1,982.12
	<u>£5,336.31</u>	<u>£1,982.12</u>

**6. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

<b>Number:</b>	<b>Class:</b>	<b>Nominal Value:</b>	<b>2016 (£)</b>	<b>2015 (£)</b>
7	Ordinary £1 shares	1	7	7

**7. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS**

Other transactions

All of the company's income is collectable from its members. The level of contribution is dependent upon the expenditure on the property of the company.



**SERVICE CHARGE STATEMENT OF ACCOUNT FOR  
24 SUSSEX SQUARE, BRIGHTON BN2 5AB  
FOR THE ACCOUNTING PERIOD 01/04/15-31/03/16**

**EXPENDITURE**

Insurance	£3,203.90
Public Ways Electricity	£279.04
Fire Alarm	£529.40
Commonways Cleaning	£495.90
Management Fees	£1,850.00
Book-keeping/Accounts/Companies House	£413.00
Maintenance/Decoration	£2,927.51
Other - Fire Risk Assessment Review	£75.00
Petty Cash	£74.49
Garden Rate	£1,410.00
Entryphone	£235.28
Lift	£1,001.35
<b>TOTAL EXPENDITURE</b>	<b>£12,494.87</b>

Service Charge Income	£12,543.08
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<b>SURPLUS/(DEFICIT) 01/04/15-31/03/16</b>	<b>£48.21</b>
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**Other Income**

Ground Rent	£300.00
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<b>NET SURPLUS/(DEFICIT)</b>	<b>£348.21</b>
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**BALANCING STATEMENT AND RECONCILIATION OF BALANCES**

Bank Account Balance - Current Account at 31/03/2016	£5,112.78
Petty Cash Balance	£22.65
Cheques issued but cashed after 31/03/2016	-£1,216.00
Expenditure paid in advance for 2016-17	£810.00
Service Charges paid in advance for 2016-17	-£3,005.97
Service Charge Arrears	£606.88
<b>BALANCE AT 31/03/16</b>	<b>£2,330.34</b>
Balance at 31/03/2015	£1,982.12
Net Surplus 01/04/15-31/03/16	£348.21
<b>BALANCE AT 31/03/16</b>	<b>£2,330.33</b>