

REGISTERED NUMBER: 05070407 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

StudioCelandine Limited

PB Partners LLP
Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

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for the Year Ended 31 March 2017

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StudioCelandine Limited (by shares)

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

P D Bassett
L M Creswell

SECRETARY:

P D Bassett

REGISTERED OFFICE:

The Coach House
2A Parsons Mead
East Molesey
Surrey
KT8 9DT

REGISTERED NUMBER:

05070407 (England and Wales)

ACCOUNTANTS:

PB Partners LLP
Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
StudioCelandine Limited (by shares)

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of StudioCelandine Limited for the year ended 31 March 2017 which comprise the Income Statement and the Statement of Financial Position from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of StudioCelandine Limited, as a body, in accordance with the terms of our engagement letter dated 1 March 2010. Our work has been undertaken solely to prepare for your approval the financial statements of StudioCelandine Limited and state those matters that we have agreed to state to the Board of Directors of StudioCelandine Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than StudioCelandine Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that StudioCelandine Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of StudioCelandine Limited. You consider that StudioCelandine Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of StudioCelandine Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PB Partners LLP
Endeavour House
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Surrey
SM6 9AY

6 December 2017

Income Statement
for the Year Ended 31 March 2017

| | 2017 £ | 2016 £ |
|---|----------------|----------------|
| TURNOVER | 536,000 | 380,000 |
| Other income | 44,958 | 7,200 |
| Cost of raw materials and consumables | (485,930) | (191,706) |
| Depreciation and other amounts written off assets | 32,430 | (314) |
| Other charges | (129,699) | (199,186) |
| Taxation | - | - |
| LOSS | <u>(2,241)</u> | <u>(4,006)</u> |

Statement of Financial Position
31 March 2017

| | 2017 | | 2016 | |
|--|--------------------|-----------------|--------------------|-----------------|
| | £ | £ | £ | £ |
| FIXED ASSETS | | 502 | | 865 |
| CURRENT ASSETS | 1,920,077 | | 1,689,020 | |
| CREDITORS | | | | |
| Amounts falling due within one year | <u>(1,998,204)</u> | | <u>(1,765,269)</u> | |
| NET CURRENT LIABILITIES | | <u>(78,127)</u> | | <u>(76,249)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(77,625)</u> | | <u>(75,384)</u> |
| CAPITAL AND RESERVES | | <u>(77,625)</u> | | <u>(75,384)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 6 December 2017 and were signed on its behalf by:

P D Bassett - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.