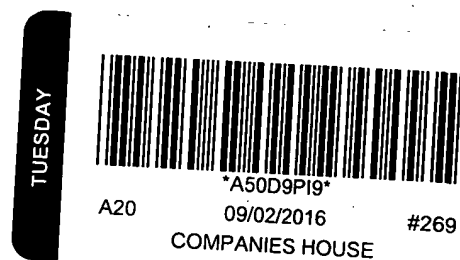


Company Registration No. 05070329 (England and Wales)

**ABILO (UK) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**



**REGISTERED OFFICE**  
7 ELMFIELD ROAD  
BROMLEY  
KENT  
BR1 1LT

**ABILO (UK) LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2014**

	Notes	2014	2013
		\$	\$
<b>Current Assets</b>			
Cash at bank		1'646	18'928
Debtors		474'879	465'004
		<u>476'525</u>	<u>483'932</u>
<b>Creditors: amounts falling due within one year</b>		<u>0</u>	<u>(1'317)</u>
<b>Net current liabilities</b>		<u>476'525</u>	<u>482'615</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>476'523</u>	<u>482'613</u>
<b>Shareholders' funds</b>		<u>476'525</u>	<u>482'615</u>

For the period ending 31 December 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476;
- (b) The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.
- (c) These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and authorised for issue on 1 FEBRUARY 2016

  
Plamen Petkov  
Director

**ABILO (UK) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2014**

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**1 Accounting policies**

**1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable financial reporting and accounting standards.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**1.3 Foreign currency translation**

The company's accounting records are maintained in USD

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.