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**REGISTERED NUMBER: 05070051 (England and Wales)**

**Abbreviated Unaudited Accounts**

**for the year ended 31 March 2009**

**for**

**City Retreat Salon & Spa Limited**

**TUESDAY**



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**08/09/2009**

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**COMPANIES HOUSE**

**City Retreat Salon & Spa Limited**

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for the year ended 31 March 2009**

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**City Retreat Salon & Spa Limited**

**Company Information  
for the year ended 31 March 2009**

<b>DIRECTORS:</b>	C Caster LJ Caster
<b>SECRETARY:</b>	LJ Caster
<b>REGISTERED OFFICE:</b>	Unit 2, 55 Degrees North Pilgrim Street Newcastle Upon Tyne NE1 6BL
<b>REGISTERED NUMBER:</b>	05070051 (England and Wales)
<b>BANKERS:</b>	Lloyds TSB Bank plc PO Box 45 Fawcett Street Sunderland Tyne and Wear SR1 1SF

**City Retreat Salon & Spa Limited**

**Abbreviated Balance Sheet  
31 March 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		97,601		137,192
<b>CURRENT ASSETS</b>					
Stocks		26,875		21,500	
Debtors		29,332		29,529	
Cash at bank and in hand		<u>5,495</u>		<u>-</u>	
		61,702		51,029	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>114,186</u>		<u>158,033</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(52,484)</u>		<u>(107,004)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			45,117		30,188
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>166,118</u>		<u>166,117</u>
<b>NET LIABILITIES</b>			<u>(121,001)</u>		<u>(135,929)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<u>2</u>		<u>2</u>
Profit and loss account			<u>(121,003)</u>		<u>(135,931)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(121,001)</u>		<u>(135,929)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

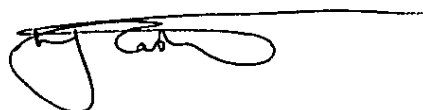
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2009 and were signed on its behalf by:

LJ Caster - Director



The notes form part of these abbreviated accounts

**City Retreat Salon & Spa Limited**

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Fixtures and fittings	- 15% on cost
Office equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going Concern**

The company has made significant losses in the past and has negative shareholders funds. The company has become profitable in the last two financial years and the directors believe that this profitability will continue. The directors also believe that the company has sufficient financial resources to continue operating for the foreseeable future. For this reason, the directors continue to prepare the accounts on a going concern basis.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008	270,185
Additions	<u>1,197</u>
At 31 March 2009	<u>271,382</u>
<b>DEPRECIATION</b>	
At 1 April 2008	132,992
Charge for year	<u>40,789</u>
At 31 March 2009	<u>173,781</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>97,601</u>
At 31 March 2008	<u>137,193</u>

**City Retreat Salon & Spa Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2009**

**3. CREDITORS**

Creditors include an amount of £174,591 (2008 - £181,069) for which security has been given.

They also include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable by instalments		
Bank loans	<u>132,226</u>	<u>132,225</u>

**4. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued: Number:	Class:	Nominal value:	2009 £	2008 £
2	Share capital 1	£1	<u>2</u>	<u>2</u>

**5. CONTROL**

The company was under the control of its directors throughout the current and previous year. Each director owns 50% ( 2008 - 50% ) of the issued share capital of the company.